



TRUST HOUSE^{LTD}
2021/2022



The Trust House Limited accounts for 2021/22 upon which these reports are based are complete but due to delays caused by the Covid-19 lockdowns they have not been audited.



PHOTO CREDIT: Te Kura Kaupapa Māori o Wairarapa

CONTENTS

2021/2022

DIRECTORS REPORT /4

OPERATIONAL REVIEW/6

TRUST HOUSE FOUNDATION/12

GRANT RECIPIENTS/13

OUR PEOPLE/17

STRATEGIC FRAMEWORK /18

*Nā tō rourou,
nā taku rourou, ka ora ai te iwi*

With your food basket and my food basket, the people will thrive

DIRECTORS REPORT

Year ending 2021/22

Principal Activities

Trust House Limited is a community enterprise that owns and operates business units in the Wairarapa, Porirua, Tararua and Flaxmere regions. Management services were provided to Trust House Foundation.

Trust House's shareholding comprises:

- Masterton Licensing Trust – 94.26%
- Flaxmere Licensing Trust – 3.97%
- Flaxmere Licensing (Charitable) Trust – 1.77%

The Group owns and operates business units including:

- Community Housing estate with 478 homes to rent or awaiting renovation and the management of 18 Papakainga homes.
- Licenced premises – hotels, restaurants, bars and bottle stores.
- A hydro-electricity scheme.

Results for the Year ending March 2022

It was again a positive years trading resulting in profitability of \$6.91m. We are pleased to report generally an improvement in the performance of our business outlets despite the complications of COVID-19.

Cash flows (as detailed in the following table), and profits (detailed in the Operational Review) were sound and the financial position remains strong.

TABLE 1: CASH FLOWS GENERATED

YEAR	\$M
2022	8.734
2021	8,775
2020	7.784
2019	7.414
2018	6.813

Grant Distribution

The grant distribution for the year was \$4.27m (excluding and donations sponsorship) whereby local community representatives make the initial recommendations for grants to be made to not-for-profit organisations in their area.

Trust House Foundation then approve, seek more information, or decline the recommendations. All the Regional Net Proceeds and advisory committees have established priorities for their communities and there is a high degree of openness, accountability, and consultation.

The various reports in this document detail the distributions made to each community in which we trade.

Directors of the Company and Remuneration

The Directors, and the remuneration paid to them for the year ended 31 March 2022 was:

DIRECTOR	APPOINTED	\$
J W Kershaw (Chairman)	Appointed 2007 Retired 2022	52,000
D B Henry (Chair, Audit Committee)	Appointed 2005	34,000
L M Griffiths	Appointed 2013	32,000
M Antonio (Appointed Chair April 2022)	Appointed 2017	24,000
S Campbell	Appointed 2019	32,000
T Kennerley	Appointed 2020	24,000
TOTAL		198,000

Relationship with Shareholders

There are strong links between the various Trusts and Trust House Limited.

There is an agreement with the shareholders that:

- Business plans will be presented in March each year for the financial year beginning 1 April.
- Reports on key events and trading compared to business plan targets will be presented quarterly.
- Annual accounts will be presented in July.
- Consultation will be undertaken during the annual appointment of two Directors.
- Discussion will occur on all major transactions and, where necessary, shareholder approval sought

Auditors

The Office of the Controller and Auditor-General has once again appointed Audit New Zealand to conduct the audit of Trust House Limited and its associated licensing and charitable trusts. Audit fees paid to Audit New Zealand for the year ended 31 March 2022 were \$108,127 for Trust House Group.

Still concerning, is the delay of Audit NZ to audit our financial accounts in a timely manner.

Audit and Risk Committee

The members of the committee are DB Henry (Chairman), L Griffiths, JW Kershaw and S Campbell. The Committee met 5 times during the year.

Use of Company Information

The Board received no notice during the year from Directors requesting to use Company information received in their capacity as Directors, which would not have otherwise been available to them.

Share Dealing

No Director acquired or disposed of any interest in shares in the Company during the year.

Interest In Transactions

No Director is interested in any transaction (as defined by Section 139 of the Companies Act 1993) or proposed transaction with the Company.

Trust House Limited is a registered community-housing provider and as such, we are endeavouring to get as many of our tenants eligible for Income Related Rent (IRR). As at 31 March 2022, 55% of our tenants were in receipt of Income Related Rent (IRR). Tenants who qualify should have more disposable income available to them.

We have had another solid year to 31 March 2022 despite the impacts of COVID-19.

Receiving the wage subsidy from the government took the heat-off the company making drastic staff cuts. Directors are of a view that the company remains financially strong so that Trust House Limited may offer tangible support to the communities in which we conduct business and generate revenue.

Our grants distributions at \$4.27m were up on the previous year given less trading disruptions from COVID-19. Together with our Charitable Donations at \$60k and Sponsorship at \$172k, we have distributed a total of \$4.5m for the year ending 31 March 2022.

Our hope to attract



meaningful financial assistance from government to assist in the construction of social housing (which would reduce housing register numbers) has not eventuated. Developing three sites that were readied and tendered for construction is underway.

A deliberate steering to re-balance the focus and culture on housing is starting to pay off. Undertaking an extensive survey on tenant wellbeing, developing new and growing existing sector relationships and investing in new leadership reflects a change and right direction for the company.

The skillset needed to oversee an eclectic collection of assets presents challenges. Despite this, we promptly set up a business unit to service the substantial school lunch contract with Ministry of Education. The ongoing delivery of this contract is critical as we expect the lingering effects of global pandemic to cause disruption to our businesses.

Looking Ahead

Our results tell us that we are doing a lot of things right. However, we cannot afford to be comfortable. Our community and future demands that Trust House survives and thrives in a changing and uncertain world. Invoking the well-being model Te Whare Tapa Whā in a business that also sells gaming and alcohol products is challenging yet complements the strict harm mitigation programmes we have in place.

Signs of the times highlights that our governance model has been focussed on the bottom line and we are working on a new model for the future. Environmental, Social, and Governance ESG criteria are a set of standards for a company to account to socially conscious shareholders, consumers and stakeholders would suggest this is the new and right governance framework for Trust House.

The improved standards and critical skillset that the Board demands of our management team is the same expected of the THL Board.

I am grateful to our community for your ongoing support and commitment to the thriving future of our community enterprise, Trust House.

Kia ora rawa atu

MENA ANTONIO

CHAIR- FOR THE DIRECTORS OF TRUST HOUSE LIMITED

A handwritten signature in black ink, appearing to be 'Mena Antonio', with a long horizontal line extending to the right.

OPERATIONAL REVIEW 2021/2022

As was the case the previous year, COVID-19 significantly influenced business performance in 2021-2022 financial year.

Notwithstanding the disruption and the loss of hospitality trading opportunities particularly during the second half of the year, the group performed solidly. Most segments have performed at or above their budgeted forecast resulting in our bars and restaurants as well as Copthorne; delivering acceptable levels of profit.

Management acknowledge that the positive results are a combination of factors including:

- Strong trading results in the first half of the year
- Staying true to our strategic intent
- Prudent cost management
- Delivery of the Healthy Lunches in Schools contract with the Ministry of Education

Despite the interruptions, it is pleasing to report that the Trust House Group has posted a net profit of \$6.96m in 2021-2022. This result is testament to the hard work and commitment demonstrated by our trustees, our directors, our staff, our business partners, and a very loyal customer base.

Management and the Board met in November 2021 to commence the 2022-2023 budget planning process. As part of the process, we made some subtle changes to our vision, purpose, and values statements. In response to the ongoing COVID-19 disruption, which intuitively will become more normalised over the coming year/s, the company's strategic framework was modified to embrace Sir Mason Durie's Te Whare Tapa Whā philosophies.

The re-alignment of our strategic drivers will further advance the overall performance of our company by acknowledging that if we deeply care and look after our "people" - then they will look after our businesses.

It is pleasing to note that economic info-metrics released by MBIE, recognise Wairarapa as one of New Zealand's best performing regions and so we are optimistic that despite the threat of ongoing challenges and disruption, we are well placed to deliver solid results in coming years.

In regards to our various market segments, the following summaries are provided:

Housing

Owning and operating 478¹ public houses with an average age of 60 years is both challenging and rewarding. During the year, the company commissioned external support to undertake a full survey of our properties. This project will take at least 18 months to complete and result in a comprehensive asset management plan that will form the basis for management decisions in the future relating to both capital and operational expenditure.

The process of increasing our rents to better align with market rates continued during the year. Just over 55% of our tenants now receive the income rent related subsidy. We are



optimistic that conversion of a further 40% will occur during 2022-2023.

Our total reinvestment in housing for 2021-2022 was \$1.30m. This aligns well with our long-term strategy to increase reinvestment in our housing assets.

In terms of housing crisis solutions, we had anticipated that Trust House would work closely with government entities like the Ministry of Housing and Urban Development (MHUD) and Kāinga Ora during the year to increase supply. Unfortunately, very little has resulted from the numerous talks between the parties. Our engagement with Māori whanau trusts continues as a number of new papakāinga projects emerge across both Hawke's Bay and Wairarapa.

The scale and speed of the supply side recovery will depend on the availability of capital, builders, and building materials. While other housing providers list land as an obstacle to progress, one of our strategies is to better optimize our current sections through the install of cost effective modular homes. On a positive note, we plan to complete three new build projects in 2022-2023. The total value of the projects is circa \$5m. The net result on completion is that we create 12 new homes.

The below table details the cash generated by “Housing” within the context of the overall Group performance. The result reflects “Housings” fair allocation of central office costs and interest. Intuitively, the central costs would be significantly higher if the division was to establish as a stand-alone entity.

	GROUP 2021/2022		GROUP 2020/2021	
	Rest of THL \$	Housing \$	Rest of THL \$	Housing \$
Revenue	26,649,968	7,260,489	23,538,049	6,639,669
Cost of sales	(5,064,052)	-	(4,104,552)	-
Gross profit	21,585,916	7,260,489	19,433,497	6,639,669
Operating expenses	(17,405,599)	(3,579,203)	(14,182,098)	(3,100,812)
Operating profit	4,180,317	3,681,286	5,251,399	3,538,857
Finance costs	(109,504)	(847,880)	(109,520)	(825,880)
Finance income	4,082	-	1,500	-
Net finance costs	(105,422)	(847,880)	(108,020)	(825,880)
Net operating profit	4,074,895	2,833,406	5,143,379	2,712,977
Housing improvements		(1,300,595)		(1,253,430)
Net profit after housing improvements	4,074,895	1,532,811	5,143,379	1,459,547
Add back				
Depreciation/amortisation	1,725,315	50,097	1,776,083	53,932
Impairments/(reversal of impairments)	-	-	(911,765)	-
Total non-cash expenses	1,725,315	50,097	864,318	53,932
Cash generated	5,800,210	1,583,508	6,007,697	1,513,479



Hospitality Sector

This segment was hardest hit by COVID-19 and the subsequent restrictions applied by the government's mandates. While profit is important – equally important is that our staff received support during the mandate disruptions. Harm minimization and creating a great customer experience are at the forefront of how we deliver our various products and services.

Our gastro bar Farriers continues to be one of the region's most popular restaurants. In fact, during the first half of 2021-2022, all of our outlets received great customer support. While the mandates and staff absenteeism post the arrival of Omicron in August put pressure on our businesses, moving resources between venues coupled with continuity planning allowed the company to trade through the difficult period.

Looking forward, management acknowledge that caution and care will still be required in 2022-2023 and beyond as other variants of the virus potentially emerge.

Copthorne Hotel, Wairarapa

The 2021-22 year provided ongoing challenge for Copthorne with business travel, large events, and conferences significantly reduced. Measures put in place did offset some of the impact of the cancellations and postponements, and there is cautious optimism based on regional retail data that the Wairarapa will continue to out-perform other regions across New Zealand.

Several times during the year, extensive refurbishment work scheduled for the hotel - required deferral. Mandate restrictions and contractor availability being the key drivers. Completing the full re-roof of the hotel will occur in 2022-2023. The value of this project is approximately \$2m.

Despite the challenges, Copthorne has performed solidly during the year.

Kourarau Hydro Scheme

The hydro scheme is fast approaching 100 years of operation. Despite its vintage, the scheme continues to perform well, with annual profit favorable to budget. Replacement of a high voltage circuit breaker is planned for next year, while options around establishing a new public access route at the 'top lake' are being considered in consultation with the adjacent landowners.

Healthy Lunches in Schools

Securing the contract with the Ministry of Education (MoE) was very timely and opportunistic given the arrival of Omicron. The contract allows us to better optimize our kitchen assets and resulted in the creation of 30 new jobs.

We are currently providing more than 3300 lunches per day across 17 schools. The current contract has an end date of December 2023. Early indications are that the contract will be extended beyond 2023. The focus for management is to [1] ensure we continue to deliver high quality; nutritional and affordable food to schools and [2] we prudently manage the relationship with the MoE to ensure we remain their preferred supplier.

Financial Performance

SALES

Table 1

YEAR	\$M
2018	28.3
2019	29.3
2020	30.4
2021	30.2
2022	33.9

The increase in sales in 2022 compared to previous year results from:

- Exceptional trading in first half of the year
- School lunch program,
- Omicron wage subsidy
- House rental uplift resulting from new IRRS conversions

GROUP SALES



PROFIT AND RATIOS

Table 2

\$M	2018	2019	2020	2021	2022
Net profit before donations	11.136	12.480	11.115	65.663	*35.545
*Includes:					\$M
Changes in fair value of commercial property					207,362
Changes in fair value of residential property					28,379,405
					28,586,767

The 2022 Group profit was down on the previous years' results given the revaluation of our housing assets.

Remedying the supply side of the housing equation will take considerable time, which intuitively means our house assets will remain in high demand.

Table 3

YEAR	2018	2019	2020	2021	2022
Equity (net worth) - \$m	67.2	75.6	82.5	146.0	177.2
Equity Ratio (%)	73.3	76.6	75.7	84.9	87.3
THF Grants (net) - \$m	3.81	4.09	4.22	3.02	4.27
THL Donations - \$m	0.04	0.03	0.04	0.03	0.06
THL Sponsorships - \$m	0.34	0.26	0.25	0.19	0.17

In terms of the table above, the increase in grants in 2022 reflects favorably to 2021. Less COVID-19, trading disruption is the primary driver here. The result is comparative to 2020.

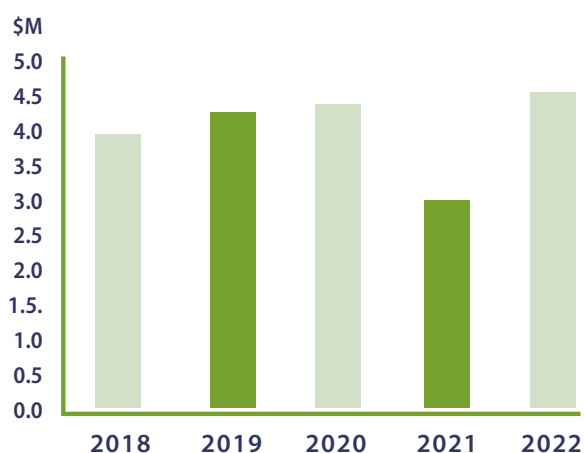
COMMUNITY GRANTS

Table 4: major grant recipients Regions

RECIPIENT	PROJECT	AMOUNT
Destination Wairarapa Inc	Promoting environmental, cultural and social wellbeing in the Wairarapa	\$150,000
Papawai Pa	Purchase of kitchen equipment for renovated facility	\$22,000
The Wairarapa Community Health Trust	Purchase of medical equipment for the Wairarapa DHB	\$120,000
Tawa Intermediate School	Assisting with costs to build a new Cultural and Sports Centre	\$100,000
Wellington City Mission Anglican Trust Board	Remove carpet and replace with lino in Wardell Wing at Kemp Home and Hospital	\$60,869
Upper Hutt Women's Centre Inc	Staging of the annual Remutaka Trust Upper Hutt Spring Festival 10 Sep 22	\$19,000
Flaxmere College	Assisting with costs of landscaping new school rebuild	\$40,000
The Cranford Hospice Trust	Assisting with salary costs for 24/7 specialist palliative care nursing	\$34,622

NOTE: There were 411 grants approved for distribution during the year.

COMMUNITY GRANTS APPROVED



HEALTH AND SAFETY

Trust House as a responsible employer adopts an 'our people come first' philosophy to health, safety, and wellbeing. We are pleased to report that there were zero notifiable injuries suffered during the year. However, 12 staff reported minor injuries that required 1-5 days off work. The majority of these injuries are categorised as minor sprains or strains.

On a positive note, significant progress was made to advance our Health and Safety systems and processes largely through new technology including the GOSH mobile app. The Board of Directors receive regular reports on our health and safety initiatives as required under the HSWA 2015 legislation.

RISK MANAGEMENT

Our Risk Policy and Risk Register is subject to a full review in quarter two of 2022-2023. In between the full review, management and the Board regularly evaluate individual strategic and operational risks to ensure the priorities listed are correct and the controls remain fit-for-purpose. These reviews occur 5-6 times per annum.

To ensure there is synergy between policy and operational actions, management and staff are required to undertake field visits to ensure there is alignment of processes and supporting evidence.

Looking to 2022-2023, the company is seeking further improvement in how we manage health, safety, and wellbeing, and how we provide risk guidance and focus through our policies and register.

OUR PEOPLE

We continue to invest in the training and development of our people with \$80,000 allocated in 2021-2022 to management and leadership, enhancing the customer experience, cyber security and regulatory compliance programs.

As we navigate our way through and hopefully out of COVID-19, one of the biggest challenges for all businesses will be staffing.

A key initiative for next year and beyond is development of the Trust House Culture that follows the principles of Te Whare Tapa Wha whereby all those associated with the company genuinely care for each other, where diversity and inclusion are celebrated, and the culture is value-based and not driven by compliance.

SUSTAINABILITY

There is increasing pressure globally and nationally for communities and companies to operate more sustainably and to adopt an Environment, Social and Governance (ESG) approach to business. As a community owned company, we have to be committed to a sustainable future and to improving the social, economic, and environmental wellbeing of the community.

To date we are only scratching the surface of commitment through our current support of recycling initiatives and efforts to reduce our energy consumption and carbon footprint.

Sustainability is a long-term game, accompanied with a lot of uncertainty. Companies might be required to develop new frameworks or invest in new technologies, unsure of the returns and implications. Trust House will seek external support in late 2022-2023 to understand how we as a group can better perform in this area.

CONCLUSION 2021-2022

Despite the ongoing disruption of COVID-19 compounded by the emergence of the Omicron variant in August, the Group's various operations performed solidly in 2021-2022.

Regularly checking our performance protects the business against any financial or organizational problems. Ultimately, it helps lower process costs, reduces risks, improves productivity, and assists the organisation to deliver on its purpose and vision.

Looking forward, we refreshed the company's vision and purpose statements, values, and strategic imperatives. We agreed to adopt Sir Mason Durie's Te Whare Tapa Wha model as a framework for promoting our re-worked strategy. The outcome of this commitment will be the creation of a high performing work environment and value-based culture where health, safety, wellbeing, performance and reward are at the centre of all that we do.

The Trust House Foundation (THF) plays an integral part in supporting hundreds of organisations across the company's footprint through its grant process. The number of grant recipients and total value of grants approved is favourable in comparison to the previous 4 years. According to feedback received from many recipients, they would struggle to exist without the support that THF provides, particularly during difficult times.

In conclusion, Trust House Group has on-balance performed exceptionally well. The performance is attributable to the efforts of those that diligently and skilfully perform their duties, including trustees, directors, management and staff. It also reflects the strong customer base that we have built-up over the years across our operating footprint.

While the future holds significant uncertainty for communities and businesses alike, Trust House is in a very strong position to deal with this uncertainty.

CHARLES KAKA

CEO TRUST HOUSE LTD





OUR PLACES

Housing - 478 properties Lower North Island

Flaxmere Bar - Flaxmere

Post Office Hotel - Pahiatua

Farriers Bar and Eatery - Masterton

Jackson Street Bar - Masterton

Kuripuni Sports Bar & TAB and Apache Jack's - Masterton

Cophorne Hotel, Wairarapa - Masterton

Pukemanu Bar, E10 and Bottle O - Martinborough

Legends Sport Bar - Porirua

Kourarau Hydro Electric Scheme - Gladstone



TRUST HOUSE FOUNDATION 2021/2022

The Foundation has class 4 gaming venues from Hawkes Bay to Wellington and we are committed to giving back to the communities from which the funds are raised.

To do this we have four Regional Net Proceeds Committees whose members are voted in by their communities. These committees recommend grants to the Foundation. As the committees are made up of locally elected people, they have knowledge of their communities and are able to ensure the funds go to worthwhile projects.

GRANTS BY REGION

AREAS	GRANTS AWARDED
Flaxmere	\$418,939
Remutaka	\$180,223
Porirua	\$1,551,248
Masterton	\$2,434,099
TOTAL	\$4,584,509

Every year we grant funding to hundreds of initiatives that make living in our communities more social, more interesting, healthier and safer.

OUR GAMING VENUES

Greytown Hotel

Kuripuni Sports Bar & Tab

Post Office Hotel, Pahiatua

Rimutaka Sports Bar

The Farriers Bar & Eatery

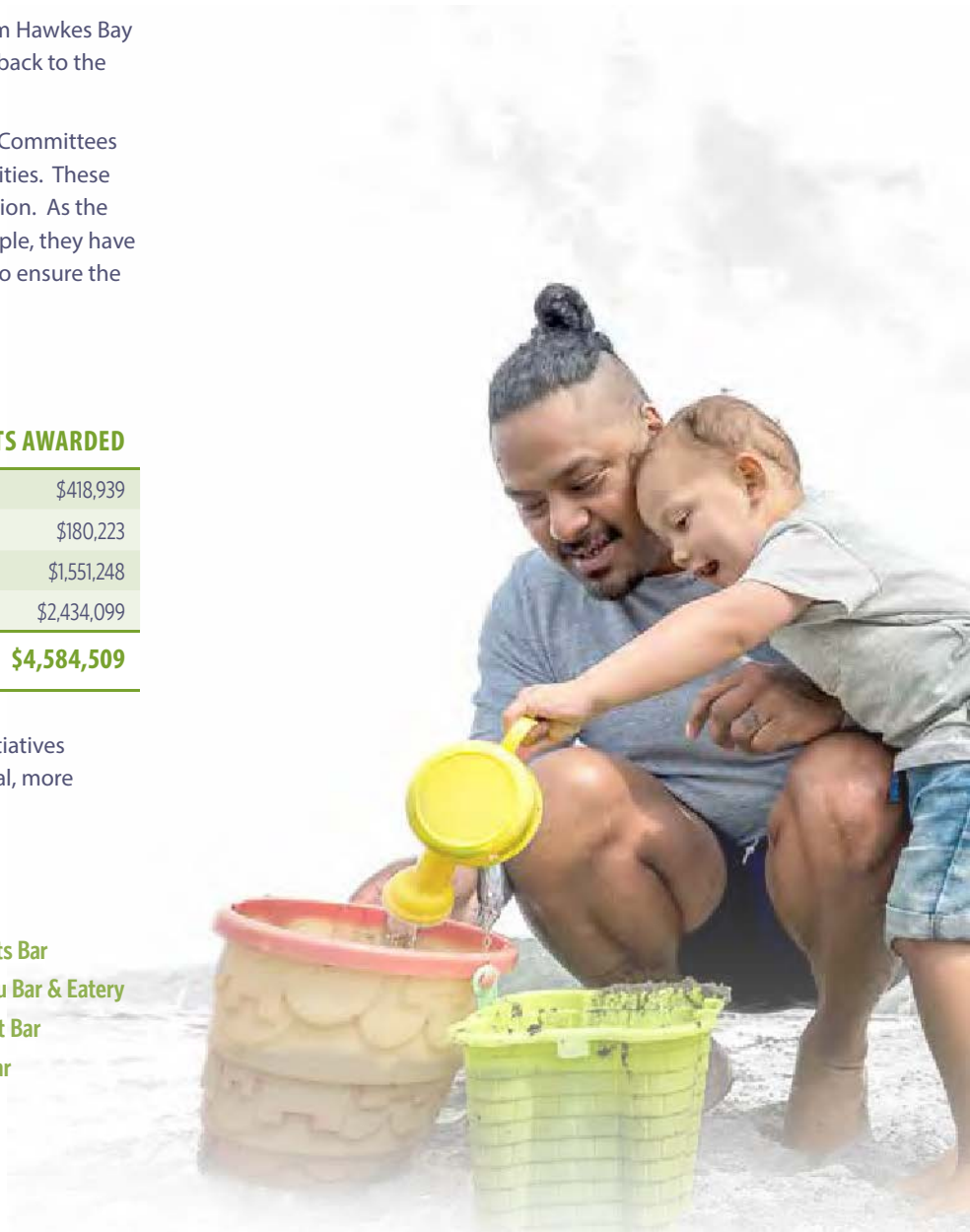
The Flax

Legends Sports Bar

The Pukemanu Bar & Eatery

Jackson Street Bar

888 Sports Bar



TRUST HOUSE FOUNDATION TRUSTEES



Jock Kershaw (Chair)



Mena Antonio



Lucy Griffiths



Litea Ah Hoi



Tom Jones



Karl Taucher



Bert Lincoln

Grants For the year ended 31 March 22

ORGANISATION	GRANT	ORGANISATION	GRANT
Access Radio Wairarapa Charitable Trust	14000	Corinna School	50000
Adventure School	10000	Country Village Heaven	20000
Age Concern Flaxmere Inc	25000	Crisis Pregnancy Support Wairarapa Trust	7500
Age Concern Wellington	10894	Cycle Safe Porirua	3000
Akatarawa Scout Group	8000	Cystic Fibrosis Association of New Zealand	1713
All Kiwi Sports Club Inc	110000	Dalefield Hockey Club	19000
Alzheimers Society Manawatu	6000	Dalefield School Board of Trustees	5000
Alzheimers Wairarapa Inc	15000	Destination Wairarapa Inc	150000
Aotea College	16594	Digital Seniors	15000
Aphasia New Zealand (Aphasianz) Charitable Trust	5000	Diocese of Palmerston North - CPOH	2000
Aratoi Regional Trust	57500	Discovery School	6624
Arohanui Hospice Service Trust	7500	Divine River Ltd	4000
Arts Inc Heretaunga Inc	7000	Dress for Success Wellington	5000
Asert-Tatou Development Trust	15000	Dressage Wellington	8000
Asthma New Zealand Inc	10000	Dsport	12565
Athletics Masterton Inc	1500	East Coast Rugby Football Club Inc	925
Autism New Zealand Inc	2000	Eketahuna Tui's Womens Hockey Team	2000
Autism Wairarapa Charitable Trust	25000	English Language Partners NZ Trust - Porirua Centre	28655
Barnardos New Zealand	8000	Environmental Education for Resource Sustainability Trust	2978
Basketball Hawkes Bay Inc	3000	Epilepsy Association of New Zealand Inc	4000
Big Brothers Big Sisters of Hawke's Bay	3000	Eventing Wairarapa	3000
Big Buddy Mentoring Trust	12000	Expressions Arts & Entertainment Centre	30000
Birchleigh Polo	5000	Featherston Amateur Wrestling Club Inc	15000
Birthright (HB) Child and Family Care Trust	6000	Featherston Booktown Trust	15000
Birthright Wellington Inc	10000	Featherston Cricket Club Inc	5000
Bishop Viard College	32000	Featherston Heritage Complex Society Inc	3900
Bowls Wairarapa Inc	3000	Featherston Hockey Club Inc	2000
Brain Injury Association (HB) Inc	6480	Featherston's Own Charitable Trust	15000
Brandon Intermediate Board of Trustees	5732	Film Talks	10000
Bush Childrens Day Trust	2500	Flaxmere Baptist Church Community Trust	6000
Bush Netball Club	2634	Flaxmere College	40000
Bush Sports Club Inc	18837	Flaxmere Community Patrol	4000
Cancer Society of New Zealand Hawkes Bay Centre Inc	15000	Flaxmere Mana Wahine Softball	5000
Cancer Society of New Zealand Manawatu Centre Inc	10000	Flaxmere Maori Wardens	10000
Cannons Creek Opportunity Centre	10000	Flaxmere Planning Committee	10000
Cannons Creek School	28655	Giants Softball Club	3000
Cannons Creek Youth Charitable Trust	7000	Girlguiding New Zealand	7000
Capital Zone Basketball Trust	10000	Gladstone Netball Club	3000
Carterton Playcentre	760	Gladstone Rugby Football Club Inc	4500
Carterton Rugby Football Club Inc	11826	Gladstone School Board of Trustees	6000
Carterton Tennis Club Inc	2000	Gladstone Womens Hockey Club	600
Castlepoint Golf Club Inc	17500	Glenview School	2538
Castlepoint Racing Club Inc	5000	Golden Shears International Shearing Championships Society Inc	50000
CCS Disability Action Wairarapa Inc	5000	Graeme Dingle Foundation Hawkes Bay	5000
Celtic Marist Netball Club	2980	Graeme Dingle Foundation Wellington	33000
Central Wairarapa Indoor Bowls Association	7000	Greytown Bowling Club Inc	6000
ChangeAbility Inc	30000	Greytown Little Theatre Society	5000
Choirs Aotearoa New Zealand Trust	2000	Greytown Netball Club Inc	1152
Citizens Advice Bureau Hastings Inc	17500	Greytown Sport & Leisure Society Inc	16000
Citizens Advice Bureau Porirua Inc	12730	Hastings Art and Culture Trust	7000
College Sport Wellington	7500	Hastings District Council	25000
Community Budgeting Trust (Wairarapa) Inc	2000	Hastings Group Riding for the Disabled Assn Inc	5000

GRANTS CONTINUED

ORGANISATION	GRANT	ORGANISATION	GRANT
Hastings Hibernian AFC Inc	2500	Masterton Community Church	2500
Hawke's Bay Multisports Club	1844	Masterton Community Toy Library Inc	2000
Hawkes Bay Rugby Football Union Inc	12000	Masterton Croquet Club	3000
Heart Kids Wellington	5000	Masterton District Brass Band Inc	11000
Henley Trust 2003	5000	Masterton District Council	18000
Heretaunga Players Inc	2185	Masterton Family Education and Support Centre	12000
Heretaunga Women's Centre	4000	Masterton Foodbank Inc	20000
House of Science NZ Charitable Trust	2500	Masterton Golf Club	4000
House of Science Wairarapa Charitable Trust	10000	Masterton Intermediate School	10000
Hutt Valley Gun Club	5000	Masterton Loved 4 Life Chapter 11	4000
IHC New Zealand Inc	5500	Masterton Racing Club Inc	5000
It Takes Time	3000	Masterton Senior Citizens & Beneficiaries Assn Inc	7000
Jazz in Martinborough	3275	Masterton Squash Rackets Club Inc	6000
Judgeford Golf Club Inc	7600	Masterton Theatre Company Inc	15000
Kahungunu Ki Wairarapa	7000	Mobility Assistance Dogs Trust	3000
Kahutara Parents and Citizens	10000	Mothers Network Wellington Inc	3000
Kapi-Mana Music Festival Charitable Trust	4927	Neighbourhood Support New Zealand	6000
Kerry Fundraisers	2000	Netball Wairarapa Inc	35000
Kidz Need Dadz	2000	New Zealand Barbarians Tag Football Inc	10000
King Street Artworks Inc	55000	New Zealand Festival	10000
Kuranui College Board of Trustees	10000	New Zealand Suzuki Institute Inc	1500
Lakeview School Board of Trustees	14000	Ngati Hamua Te Kohanga Reo	5000
Lansdowne Cricket Club Inc	4000	Ngati Kahungunu Iwi Inc	11000
Leg-Up Trust	25000	Ngatitooa Tennis Club Inc	5791
Leukaemia and Blood Cancer New Zealand	3000	Niblick Hall Management Committee	27000
Life Education Trust North Wellington	20000	Northern United Rugby Football Club Inc	30000
Life Education Trust Wairarapa Tararua and Central Hawkes Bay	3000	Nourish Trust	3000
Lions Club of Mana Charitable Trust	7000	NZ Blue Light Ventures Inc	1252
Lions Club of Martinborough Charitable Trust	1000		
Literacy Aotearoa Charitable Trust	10000		
Literacy Aotearoa Charitable Trust - Masterton	4000		
Lymph Info Trust	1500		
Mahinawa Specialist School and Resource	4125		
Makoura College Board of Trustees	30000		
Mana College	10000		
Mana Pacifica Sports Club	3771		
Mana Special Needs Childrens Trust	20000		
Mana Volunteer Coastguard Inc	15000		
Manaaki Ki Wairarapa Community Trust	5500		
Manawatu Rugby Football Union Inc	2500		
Maori Basketball New Zealand Inc	10000		
Marist Old Boys	5000		
Marist Rugby Football Club Masterton Inc	5000		
Martinborough Motor Cycle Club Inc	6000		
Martinborough Music Festival Trust	6500		
Martinborough Rugby Football Club Inc	4000		
Martinborough Squash Club Inc	7000		
Martinborough Toy Library	4500		
Mary Potter Hospice	30000		
Masterton Bowling Club Inc	3680		
Masterton Christian Fellowship Trust	6500		



ORGANISATION

NZ Council of Victim Support Groups - Wairarapa	5046
NZ Council of Victim Support Groups Porirua	10092
NZ Council of Victim Support Groups Upper Hutt	5385
NZ Nuffield Farming	7240
NZ Organisation For Rare Disorders	6000
NZ Riding For The Disabled Association Inc	9060
Ocean Beach Kiwi Surf Life Saving Club Inc	8487
Omahu Huia Rugby League Club	5000
One Voice Community Services Trust	5000
Opaki Netball Club	1960
Outward Bound Trust of New Zealand	19200
Pacific Connection Choir Inc	6800
Pacific Heat Sports Club	2340
Pae Tu Mokai O Tauira Inc	2000
Paharakeke Sports Club Inc	2000
Pahiatua Fishing Carnival	1900
Pahiatua Golf Club Inc	30000
Pahiatua Senior Football Club	2210
Papawai Marae Kaumatua Housing Trust	20000
Papawai Pa Committee	22000
Paremata Plimmerton RFC	20000
Parkinson's New Zealand	18320
Partners Porirua Charitable Trust	45000
Parumoana Sports Association	7504
Pauatahanui Pony Club Inc	4500
Pioneer Sports Club Inc	12500
Pongaroa Early Years Inc	2650
Porirua Basketball Association	26432
Porirua Canoe Kayak Club Inc	10000
Porirua City Community IT Education Trust Inc	10000
Porirua City Council	72931
Porirua City Junior Cricket Club	1335
Porirua City Tag NZTFI Module Inc	8982
Porirua College Board of Trustees	17511
Porirua East Eagles Netball Club	6000
Porirua Foundation Inc	27000
Porirua Grand Traverse Trust	20000
Porirua Heat Basketball Club Inc	10000
Porirua Living Without Violence	42250
Porirua Menzshed Inc	2200
Porirua Multicultural Council	30000
Porirua Panthers Netball Club	2230
Porirua Phantoms Netball Club	9998
Porirua Rowing Club	10000
Porirua Tag NZTFI Reps Inc	5000
Porirua Vikings Rugby League Community Club Inc	9860
Poto College House Trust	6556
Presbyterian Support Central	35000
Presbyterian Support East Coast - Family Works Hawkes Bay (FWHB)	20000
Prima Volta Charitable Trust	10000

GRANT

Rangatahi to Rangatira Carterton	10000
Rangatahi to Rangatira Charitable Trust	10000
Rangikura School	13129
Read NZ Te Pou Muramura Inc	3000
Red Robin Club of Greytown	850
Red Star Cricket Club	7000
Red Star Hockey	2742
Riding for the Disabled Association Hutt Valley Group Inc	6000
Riding for the Disabled Association Wairarapa Group Inc	3500
Rimutaka Inline Hockey Club Inc	3000
Riversdale Beach Golf Club	15000
Riversdale Surf and Lifesaving Club Inc	8748
Road Safety Education Ltd	3000
Royal New Zealand Foundation of the Blind	6000
Royal New Zealand Plunket Trust	23000
Royal New Zealand Society for Prevention of Cruelty to Animals	10000
Ruamahanga Restoration Trust	30800
Scout Association of NZ - Hutt Valley Gang Show	8000
Shelter Masterton Inc	45000
South Wairarapa Pipe Band	4000
Special Olympics Mana	20000
Spirit of Adventure Trust	6086
Sri Lanka Association of New Zealand (SLANZ) Inc	1000
Sri Lankan Senior Association Inc NZ	2500
St George Rugby League Football Club	10000
St Pius X School	6455
St Teresa's School (Featherston) Board of Trustees	10000
St Theresa's School Board of Trustees	2767
Starjam Charitable Trust	4000
Stroke Central New Zealand Inc	10608
Tamatea Rugby League Club Inc	4000
Taradale Volunteer Brigade	5000
Tararua Aorangi Rimutaka Huts Committee Inc	4300
Tawa Bowling Club Inc	401
Tawa College Board of Trustees	10000
Tawa Hockey Club Inc	6000
Tawa Intermediate School	100000



ORGANISATION

Tawa Progressive and Ratepayers Assn Inc	9877
Tawa Rugby Football Club Inc	10000
Tawa Services Bowling Club Inc	5719
Tawa Squash Club Inc	42820
Te Ha Ora The Asthma and Respiratory Foundation Charitable Trust	10307
Te Kura o Papatuanuku Wairarapa Earth School Charitable Trust	10000
Te Omanga Hospice Trust	2500
Te Tai Timu Trust	10000
Te Whare Aroha O Nga Mokopuna Inc	2437
The Carter Society Inc	11000
The Cranford Hospice Trust	34622
The Duke of Edinburgh's Hillary Award	3000
The Hawkes Bay Equestrian Park Inc	3000
The Hearing Association - Hastings Branch Inc	5000
The House of Grace Trust Inc	5000
The Life Flight Trust	10927
The Mauriceville/Kopuaranga Fair Assn Inc	2000
The Parish of Upper Hutt	12000
The Plimmerton Boating Club	3200
The Scout Association of New Zealand	14000
The Shift Foundation	20000
The Songbirds	1500
The Wairarapa Community Health Trust	120000
The Wellington Multiple Sclerosis Society Inc	1000

GRANT

ORGANISATION.....GRANT

Wairarapa Balloon Society Inc	30000
Wairarapa Bush Rugby Football Union Inc	70000
Wairarapa Citizens Advice Bureau	3000
Wairarapa College	4000
Wairarapa Community Centre Trust	4000
Wairarapa Cricket Association Inc	55000
Wairarapa Dragon Boat Club Inc	3500
Wairarapa Endurance and Competitive Trail Riding Club	4000
Wairarapa Fern & Thistle Pipe Band	10000
Wairarapa Gun Club Inc	2936
Wairarapa Harness Racing Club Inc	3500
Wairarapa Hockey Association Inc	53000
Wairarapa Maori Vestry	3000
Wairarapa Mathematics Association	2000
Wairarapa Multi Sports Stadium Trust	27000
Wairarapa Parents Centre Inc	5000
Wairarapa Pony Club Inc	3000
Wairarapa Racing Club Inc	20000
Wairarapa REAP	19812
Wairarapa Secondary School Sport	5000
Wairarapa Ski Club Inc	6000
Wairarapa Tennis Assn Inc	5000
Wairarapa Track and Field Inc	5000
Wairarapa United Football Club Inc	85000
Wairarapa Vintage Aviation Hub Community Trust	20000
Wairarapa Vintage Machinery Club Inc	7000
Wairarapa Volunteer Centre Inc	3500
Wairarapa Whanau Trust	22000
Wairarapa Women's Centre	4000
Wairarapa Woodworkers Guild Inc	6130
Wairarapa Youth Charitable Trust	40000
Wellington City Mission Anglican Trust Board	60869
Wellington Free Ambulance Service Inc	20000
Wellington Kart Club Inc	9600
Wellington North Badminton Association Inc	15000
Wellington Regional Orchestra Foundation	4505
Wellington Riding For The Disabled Assn Inc	9844
Wellington Rugby Football Union Inc	25000
Wellington Speedway Society Inc	6000
Wellington Swimming Association	5000
Wellington Touch Association Inc	2348
Wellington Volunteer Centre	12000
Wesley Wellington Mission Inc	8000
Western Suburbs Football Club	30000
Western Suburbs Rugby and Sports Club	10098
Western Suburbs Soccer Club	30000
Westside Playcentre	7500
Whaiora Whanui GP Services	11000
Whanau Manaaki Kindergarten Lansdowne	3000
Whanau Manaaki Kindergartens - Carterton	2250
Whitby Bowling Club Inc	755
Whitby Tennis Club	5000
Wings Over Wairarapa Community Trust	80000
Zonta Club Of Mana	1490

TOTAL

\$4,584,509



The Wellington Sports Education Trust t/a Nuku Ora	10000
Titahi Bay Amateur Athletics Club	20000
Titahi Bay Tennis Club Inc	4000
Titahi Golf Club Inc	11000
Tokelau Rugby League Inc	15000
Tora Bombora	2500
Toru Education Trust	2000
Trentham United Harrier Club Inc	5000
Trust Porirua City Brass Inc	8974
Upper Hutt Branch - Royal Forest and Bird Protection Society Inc	5000
Upper Hutt Community Youth Trust	8700
Upper Hutt Smallbore Rifle Club Inc	1845
Upper Hutt Toy Library Inc	2500
Upper Hutt Women's Centre Inc	38000
Vixens Sports Club	4357
Wainuioru School	3500
Wairarapa Agricultural & Pastoral Society Inc	12000
Wairarapa Arts Festival Trust	25000

GRANTS BY SECTOR

Arts	\$411,306
Community	\$672,648
Education	\$674,528
Health	\$1,259,599
Recreation and Sport	\$1,566,428
	<u>\$4,584,509</u>



SENIOR MANAGERS



CHARLES KAKA
CHIEF EXECUTIVE OFFICER



CINDY GRANT
GM, OPERATIONS & COMPLIANCE



JILL HARRISON
GM, COPTHORNE HOTEL



RICHARD SIMMONDS
CHIEF FINANCIAL OFFICER



RIK ANDERSON
GM, PEOPLE & PERFORMANCE



PATRICK KAY
GM, HOUSING & FACILITIES

DIRECTORS



JOCK KERSHAW
CHAIR (RET)



MENA ANTONIO
CHAIR



LUCY GRIFFITHS



TONI KENNERLEY



DAVID HENRY



STUART CAMPBELL

STRATEGIC FRAMEWORK

Late last year the Board and management committed to a refresh of the company's strategic framework.

We have adopted the Te Whare Tapa Whā model developed by Sir Mason Durie.



*Our purpose is to
enhance the well-being
of our communities.*

**OUR VISION IS
TO ENRICH AND
IMPROVE PEOPLES'
LIFESTYLES.**





TRUST HOUSE^{LTD}



TRUSTHOUSE.CO.NZ