



TRUST HOUSE[®]
2020/2021



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DIRECTORS REPORT 2020/21

Principal Activities

Trust House Limited is a community enterprise that owns and operates business units in the Wairarapa, Porirua, Tararua and Flaxmere regions. Management services were provided to Trust House Foundation.

Trust House's shareholding comprises:

- Masterton Licensing Trust – 94.26%
- Flaxmere Licensing Trust – 3.97%
- Flaxmere Licensing (Charitable) Trust – 1.77%

The Group owns and operates business units including:

- Community Housing estate with 482 (last year 483) homes to rent or awaiting renovation and the management of 18 Papakainga homes.
- Licenced premises – hotels, restaurants, bars and bottle stores.
- A hydro-electricity scheme.

Results for the Year ending March 2021

It was again a positive year's trading resulting in profit of \$7.86m. We are pleased to report generally an improvement in the performance of our business outlets despite the complications of COVID-19.

Cash flows (as detailed in the following table), and profits (detailed in the Operational Review) were sound and the financial position remains strong.

TABLE 1: CASH FLOWS GENERATED

YEAR	\$M
2021	8,775
2020	7,784
2019	7,414
2018	6,813
2017	5,969

Grant Distribution

The grant distribution for the year was \$3.016 million (excluding donations sponsorship), and followed the traditional procedures whereby local community representatives make the initial recommendations for grants to be made to not-for-profit organisations in their area.

Trust House Foundation then approve, seek better details, or decline the recommendations. All the Regional Net Proceeds and advisory committees have established priorities for their communities and there is a high degree of openness, accountability, and consultation.

The various reports in this document detail the distributions made to each community in which we trade.

Directors of the Company and Remuneration

The Directors, and the remuneration paid to them for the year ended 31 March 2021 was:

DIRECTOR	APPOINTED	\$
J W Kershaw (Chairman)	Appointed 2007	50,700
D B Henry (Chair, Audit Committee)	Appointed 2005	33,150
D J Baskerville (Retired)	Appointed 2011	10,133
L M Griffiths	Appointed 2013	31,200
M Antonio	Appointed 2017	23,400
S Campbell	Appointed 2019	23,400
T Kennerley	Appointed 2020	10,000
TOTAL		181,983

During the year Mr Baskerville retired as a director and subsequently Ms T Kennerley was appointed a director.

I thank Mr Baskerville for his nine years of service to the company.

Relationship with Shareholders

There are strong links between the various Trusts and Trust House Limited.

There is an agreement with the shareholders that:

- Business plans will be presented in March each year for the financial year beginning 1 April.
- Reports on key events and trading compared to business plan targets will be presented quarterly.
- Annual accounts will be presented in July.
- Consultation will be undertaken during the annual appointment of two Directors.
- Discussion will occur on all major transactions and, where necessary, shareholder approval received.

Auditors

The Office of the Controller and Auditor-General has appointed Audit New Zealand to conduct the audit of Trust House Limited and its associated licensing and charitable trusts. Audit fees paid to Audit New Zealand for the year ended 31 March 2021 were \$105,048 for Trust House Group.

I am concerned at the ability of the Audit Office to audit our financial performance in a timely manner. I hope the delays experienced in sign off are a one-off due to the complexities of COVID-19.

Audit and Risk Committee

The members of the committee are DB Henry (Chairman), L Griffiths, JW Kershaw and DJ Baskerville (retired). The Committee met five times during the year.

Use of Company Information

The Board received no notice during the year from Directors requesting to use Company information received in their capacity as Directors which would not have otherwise been available to them.

Share Dealing

No Director acquired or disposed of any interest in shares in the Company during the year.

Interest in Transactions

No Director is interested in any transaction (as defined by Section 139 of the Companies Act 1993) or proposed transaction with the Company.

Trust House Limited is a registered community housing provider and, as such, we are endeavouring to get as many of our tenants eligible for Income Related Rent (IRR). As at 31 March 2021 there were 241 of our tenants in receipt of Income Related Rent (IRR). Tenants who qualify should have more disposable income available to them. As noted, one house was sold during the year on compelling compassionate grounds.

We have had another solid year to 31 March 2021 despite the impacts of COVID-19. Directors remain of a view that the company must remain financially strong so that Trust House Limited may offer tangible support to the communities in which we conduct business and generate revenue.

Our grants distribution were down on the previous year because the Department of Internal Affairs allowed all Class IV gaming societies a one off exemption to the requirement to return 40% of revenue. This allowed the Trust House Foundation to retain earnings of \$894,002, thereby improving the Foundation's ability to survive financially another pandemic such as experienced with COVID-19.

We are hopeful of some financial assistance from government to assist in the construction of social houses. We have at least three sites ready to be developed.

Our Grant Distribution this year was \$3.016 million, excluding donations and sponsorship. Together with our Charitable Donations at \$.026 million and Sponsorship at \$0.188 million we have distributed a total of \$3.230 million for the year ending 31 March 2021.

J W KERSHAW

CHAIRMAN- FOR THE DIRECTORS OF TRUST HOUSE LIMITED



OPERATIONAL REVIEW 2020/2021

The 2020-2021 financial year will be remembered as the year that COVID-19 caused significant disruption to businesses and communities locally, nationally, and globally. The event has been described by Prime Minister Jacinda Ardern as a 1 in 100-year occurrence where the impacts of the virus will remain with us for many years.

Notwithstanding COVID-19 and the loss of trading opportunities during the range of alert levels, the group has performed solidly during 2020-2021. All segments of the company performed favourably to forecast.

Management acknowledge that the positive results are a combination of staying true to our strategic intent (maintain, improve and grow) and prudent cost cutting measures applied at the outset of COVID-19. Management also recognise that the shutdown of international borders has caused people to spend more domestically. Economic Infometrics released during the year by MBIE, recognised Wairarapa as one of New Zealand's best performing regions.

Given the challenging start to the year, it is pleasing to report that the Trust House Group has posted a net profit of \$7.86m in 2020-2021.

This result again raises the bar on what was a record profit the previous year and provides management and staff at Trust House with immense satisfaction. The result is testament to the hard work and commitment demonstrated by all throughout the year. "All" in this context involves our trustees, our directors, our staff, and our business partners.

Management and the Board met in December 2020 to review our strategy and to commence the 2021-2022 budget planning process. Our strategic pillars for the coming financial year remain the same as the prior year:

- Sustainable profitability
- Regulatory compliance
- Community well-being
- Systems and processes

The pillars assist in the advancement of our core purpose and align with our strategic commitment to maintain (current performance), improve (asset quality and delivery) and grow (business segments).

In regards to our various market segments:

Housing

Owning and operating 482 public houses with an average age of 60 years is both challenging and rewarding. The company was delighted to assist one of our Dannevirke tenants into home ownership following an application from said tenant. Looking to the future, and given newly announced government funding options for first home buyers - similar applications will be considered on a case by case basis.

We are pleased to report that our rents, on average, continue to be set at below the lower quartile benchmarks (as per MBIE rent and bond statistics) and whilst rents in our trading areas have increased; we compare favourably for similar properties at both a local and national level.

During the year the government conceded that New Zealand was now facing a housing crisis. This is primarily a twofold problem - housing availability and housing affordability. The social housing shortfall nationally is estimated to be approximately 20,000. Across Wairarapa and Tararua the shortfall is estimated to be 200.

Our total reinvestment in housing for 2020-2021 was \$1.25m. This aligns well with our long term strategy to annually increase the reinvestment in our housing assets. Looking to the future, it is likely that Trust House will take the lead in the housing recovery in both the Wairarapa and Tararua districts.

The scale and speed of the recovery will very much depend on the availability of capital, builders, and building materials. Optimistically, Trust House could build 100 new homes over the next 5-year period. If other interested parties match that number - we have gone a long way to solving an issue two decades in the making. On a positive note, the Trust House Directors approved ~\$4.5m of funds for the 2021-2022 year. It is anticipated that despite challenges generated by COVID-19 around material supply and resources; the company will get all 3 projects underway during 2021-2022.

As Wairarapa's largest community housing provider, it is pleasing to report that we now have 241 tenants¹ and their families receiving Income Related Rent (IRR). This significantly improves the wellbeing of families in our region as was a major factor in Trust House becoming a registered community housing provider back in July 2014. We estimate that there are at least another 30% of our tenants eligible for the subsidy. Our housing officers will assist this group with their applications to the Ministry of Social Development (MSD).

1 Trust House only Tenants

The below table details the cash generated by “Housing” within the context of the overall Group performance. The result reflects “Housings” fair allocation of central office costs and interest. Intuitively, the central costs would be significantly higher if the division was to standalone.

	GROUP 2020/2021		GROUP 2019/2020	
	Rest of THL	Housing	Rest of THL	Housing
	\$	\$	\$	\$
Revenue	23,538,049	6,639,669	23,798,306	6,571,621
Cost of sales	(4,104,552)	-	(4,361,879)	-
Gross profit	19,433,497	6,639,669	19,436,427	6,571,621
Operating expenses	(14,182,098)	(3,100,812)	(15,831,538)	(3,294,327)
Operating profit	5,251,399	3,538,857	3,604,889	3,277,294
Finance costs	(109,520)	(825,880)	(117,663)	(1,001,948)
Finance income	1,500	-	6,941	-
Net finance costs	(108,020)	(825,880)	(110,722)	(1,001,948)
Net operating profit	5,143,379	2,712,977	3,494,167	2,275,346
Housing improvements		(1,253,430)	-	(1,218,780)
Net profit after housing improvements	5,143,379	1,459,547	3,494,167	1,056,566
Add back				
Depreciation/amortisation	1,776,083	53,932	1,777,959	67,142
Impairments/(reversal of impairments)	(911,765)	-	169,000	-
Total non-cash expenses	864,318	53,932	1,946,959	67,142
Cash generated	6,007,697	1,513,479	5,441,126	1,123,708



Bars and Restaurants

This segment has continued to deliver improved performance which was built on the previous year's effort. While positive fiscal performance is important – equally important is that our customers receive first class service and that harm minimisation is a critical component of the services that we provide.

Our gastro bar Farriers is now widely recognised as one of the region's most popular outlets while the balance of our outlets have been well supported by customers both local and from afar. While the country has done a great job of preventing the widespread community transmission of COVID-19; it is acknowledged that caution and care will still be required before the full risk is negated.

Copthorne Solway Park, Wairarapa

Despite the emergence of COVID-19, management took the decision for Copthorne to remain open to host the range of essential workers servicing Masterton and the wider Wairarapa region. The cancellation of conferences and large events did result in the difficult decision to restructure the business in order to match staffing numbers to bookings. Ultimately, keeping the hotel open and receiving government support resulted in significantly fewer roles being disestablished.

Much of the refurbishment work scheduled for the hotel was postponed and given the delays; a refresh of pricing and a check-in on contractor availability was subsequently undertaken. A new programme of works has now been developed and progressed.

Post the challenges and changes, the hotel has performed solidly during the year.

The 2021-22 year will provide ongoing challenge for Copthorne as the tourism and conference markets react and respond to the new normal. Measures put in place will allow the business to meet future demand if and when this occurs and there is cautious optimism based on current regional retail data that the Wairarapa will continue to benefit from New Zealanders visiting the region

Kourarau Hydro Scheme

The hydro scheme performed solidly during the year. We evaluated the engineering options to deal with the flood damage that occurred at the top lake and plan to take steps in 2021-2022 to reinstate public access. Thankfully the spillway and bridge damage has had no impact on electricity production which was favorable to budget.

Financial Performance

SALES

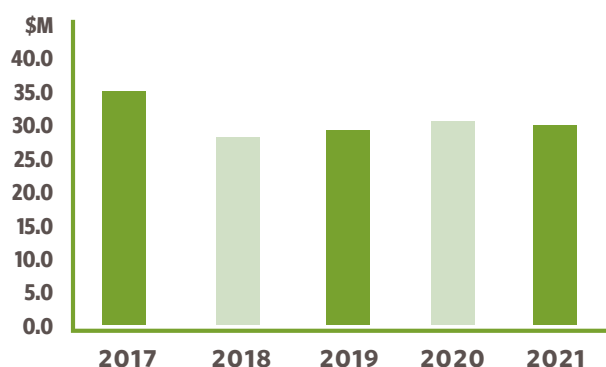
Table 1

YEAR	\$M
2017	35.4
2018	28.3
2019	29.3
2020	30.4
2021	30.2

The sales improvement in 2020 was spread throughout the various trading segments.

The reduction in sales in 2021 compared to 2020 is a direct result of COVID-19 trading restrictions.

GROUP SALES



PROFIT AND RATIOS

Table 2

\$M	2017	2018	2019	2020	2021
Net profit before donations	9.540	11.136	12.480	11.007	*65.663

*Includes:	\$M
Changes in fair value of commercial property	0.175
Changes in fair value of residential property	57.632
Per note 6 of Financial Statements	57.807

The 2021 Group profit was significantly up on previous years' results given the revaluation of our housing assets.

This reflects the current housing crisis in New Zealand where demand far outstrips supply. Unless the supply side of the equation can be sorted quickly it is envisaged that house prices will remain "high" in the short to medium term.

Table 3

YEAR	2017	2018	2019	2020	2021
Equity (net worth) - \$m	59.8	67.2	75.6	82.5	146.0
Equity Ratio (%)	70.4	73.3	76.6	75.7	84.9
THF Grants (net) - \$m	3.42	3.81	4.09	4.22	3.02
THL Donations - \$m	0.06	0.04	0.03	0.04	0.03
THL Sponsorships - \$m	0.34	0.34	0.26	0.25	0.19

In terms of the table above, the reduction in grants, donations, and sponsorships in 2021 compared to 2020 results from the austerity measures applied during the outset of COVID-19.

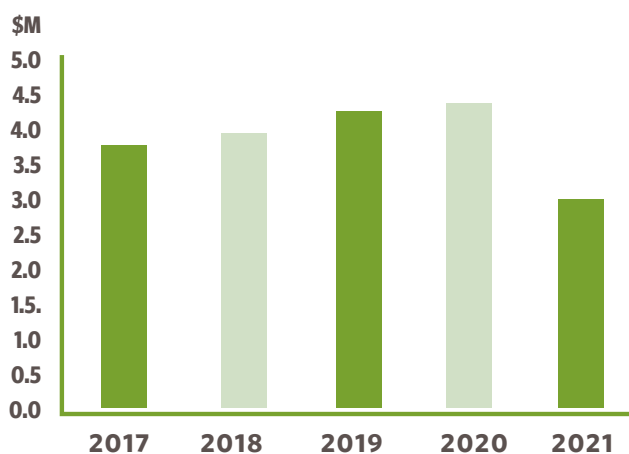
COMMUNITY GRANTS

Table 4: major grant recipients Regions

RECIPIENT	PROJECT	AMOUNT
All Kiwi Sports Club Inc	Assisting with costs for Cycle Classic 13-17 January 2021	\$100,000
Destination Wairarapa Inc	Promoting community, physical and social well-being post covid lockdown	\$100,000
Shelter Masterton Inc	Refurbishment of donated house	\$97,000
Wings Over Wairarapa Community Trust	Assisting with operational and planning costs for 2021 air festival 26-28 Feb 21	\$80,000
Flaxmere schools cluster	Purchase of Equipment	\$100,000
Wellington City Mission Anglican Trust Board	Assisting with replacement of electrical switchboards at Kemp Home and Hospital	\$70,000
Top Schools Cluster	Purchase of learning equipment for 5 schools	\$41,855

It should be noted that there were 288 grants approved for distribution during the year.

COMMUNITY GRANTS APPROVED



OUR PLACES

Housing - 482 properties Lower North Island

Flaxmere Bar- Flaxmere

Post Office Hotel - Pahiatua

Farriers Bar & Eatery - Masterton

Jackson Street Bar - Masterton

Kuripuni Sportsbar & TAB and Apache Jack's Family Restaurant - Masterton

Copthorne Hotel, Wairarapa - Masterton

Pukemanu Bar, E10 and Bottle O - Martinborough

Legends Sport Bar - Porirua

Kourarau Hydro Electric Scheme - Gladstone

HEALTH AND SAFETY

Trust House as a responsible employer adopts an 'our people and our stakeholders come first' philosophy to health, safety and wellbeing.

The Board of Directors receive regular reports and audits on our health and safety initiatives and we frequently identify our top risks and how each one will be mitigated within the frameworks of policy and process. Periodically management are required to undertake field visits to ensure individual health and safety processes are being managed appropriately.

Looking to 2021-2022, the company is seeking further improvement in this important aspect and moves to reinforce internal capabilities, processes and systems are well advanced.

All serious injuries and major near miss incidents are reported through to the Board. This enables a transparent review process to occur in consultation with Directors.

OUR PEOPLE

We continue to invest in the training of our people and last year the Group invested in staff development. Concentration on customer service, cyber security, compliance, and management development were essential areas of focus during the year.

Coming out of the December 2020 strategic workshop was the decision to recruit an experienced People and Performance Manager. This engagement will allow the company to directly manage its recruitment, retention, performance, training and development with the goal of establishing Trust House as one of the region's best work places where diversity and inclusion are celebrated, and the culture is value-based and not driven by compliance.

Similar to the health, safety, and well-being comment; the company is seeking further improvement in this important business dimension and moves to improve our bench-strength, leadership, processes and systems are already advanced.

SUSTAINABILITY

As a community owned company, we are committed to a sustainable future and to improving the social, economic, and environmental wellbeing of the community. I acknowledge that as a team this is an area where we can improve our understanding and subsequently deliver practises that foster a sustainable future and lead to social and economic improvements in the communities that we do business.

Trust House continues to apply recycling initiatives throughout the Group and we will continue to explore ongoing opportunities to reduce our energy consumption and reduce reliance on paper-based document issue and usage. Copthorne has maintained its Enviro-Silver standard. The standard requires the operation to reduce energy, waste, and water consumption at the Solway facility.



CONCLUSION

Maintain, Improve and Grow; remains our strategic call to action. The initiatives “in-situ” or proposed along with individual action plans support our strategy and ultimately our core purpose. Despite a disruptive start to 2020/2021, the company has performed strongly and this continues the trend of the previous 3 years.

Despite a somewhat uncertain future, it is imperative that we extract further operational excellence gains from our various businesses. It is imperative that we continue to operate our hospitality businesses legally and ethically and that any negative impacts resulting from the consumption of alcohol and or gaming are mitigated. Several initiatives in the coming year are expected to deliver the anticipated gains.

The Trust House Foundation (THF) grant process provides valuable financial support for hundreds of organisations across the Group's footprint. While the number of grant recipients and total value of grants approved is down on the previous 4 years due to COVID-19; it is anticipated that a return to normal numbers is likely next year. According to feedback received from many recipients, they would struggle to exist without the support that THF provides. It should be noted that according to the Ministry of Health, over 80% of Kiwis regularly participate in gambling for entertainment. This includes Lotto, gaming machines, racing, sports betting and casinos.

We are well positioned to take a leadership role in working with government and others to address the current housing crisis. Management acknowledge that overcoming the housing crisis will rely on those with a vested interest working in partnership to solve what has been a problem several decades in the making. It is also acknowledged by local politicians across Wairarapa and Tararua that Trust House is well positioned to play a pivotal role in the recovery process.

Looking forward, it is essential that we improve our data and knowledge of our core assets. Producing a quality asset management plan [AMP] will not only ensure we meet our regulatory obligations, but more importantly, greatly assist us with our short, medium, and long-term planning and financial forecasting.

Making improvements in how we manage and develop our staff and contractors will mitigate any personnel exposures and in time; create a high performing work environment and value-based culture where health, safety, and wellbeing are at the centre of all that we do.

To date New Zealand has managed COVID-19 well but we cannot get too complacent given emerging variances of the virus elsewhere. Commercial sustainability will be a priority and as such, we envisage a year of consolidation whilst the overall economic impact of COVID-19 is better understood and strategies are adjusted to maintain our future relevance.

It is pleasing to report that despite the challenges of COVID 19 in 2020-2021 – Trust House Group produced a consolidated result of \$7.88m. Given the loss of 8-weeks' hospitality trading, the recovery from June through to year-end has been phenomenal. The result compared² to the previous year was favourable by approximately \$1.3m.

CHARLES KAKA
CEO TRUST HOUSE LTD

CHK



² The result compares the consolidated group performance from July to year-end which excludes the government wage subsidy.



TRUST HOUSE FOUNDATION

TRUST HOUSE FOUNDATION 2020/2021

The Foundation has class 4 gaming venues from Hawkes Bay to Wellington and we are committed to giving back to the communities from which the funds are raised.

To do this we have four Regional Net Proceeds Committees whose members are voted in by their communities. These committees recommend grants to the Foundation. As the committees are made up of locally elected people, they have knowledge of their communities and are able to ensure the funds go to worthwhile projects.

AREAS	GRANTS AWARDED
Flaxmere	\$342,963
Rimutaka	\$149,368
Porirua	\$795,663
Masterton	\$1,896,707
TOTAL	\$ 3,184,701

Every year we grant funding to hundreds of initiatives that make living in our communities more social, more interesting, healthier and safer.

OUR GAMING VENUES

Greytown Hotel
Kuripuni Sports Bar & Tab
Post Office Hotel, Pahiatua
Rimutaka Sports Bar
The Farriers Bar & Eatery
The Flax
Legends Sports Bar
The Pukemanu Bar & Eatery
Jackson Street Bar
888 Sports Bar

Trust House Foundation Trustees



Karl Taucher
Jock Kershaw (Chairman)
Litea Ah Hoi
Bert Lincoln

Mena Antonio
Lucy Griffiths
Tom Jones

Grants For the year ended 31 March 21

ORGANISATION	GRANT
Age Concern Flaxmere Inc	8000
Age Concern New Zealand Inc	1360
Air Training Corps Assn Masterton Branch 21 Squadron	2000
All Kiwi Sports Club Inc	100000
Aotea College	15000
Aratoi Regional Trust	55000
Arthritis New Zealand	7500
Arts Inc Heretaunga Inc	5000
Autism New Zealand - Wellington and Wairarapa	4000
Autism Wairarapa Charitable Trust	25000
Barnardos New Zealand	8000
Big Brothers Big Sisters of Hawke's Bay	3000
Big Buddy Mentoring Trust	9000
Birchleigh Polo	5000
Birthright Wellington Inc	5000
Bishop Viard College	30000
Brain Injury Association (HB) Inc	6000
Brain Injury Association (Wgtn) Inc	500
Brain Injury Association Central Districts Inc	600
Brandon Intermediate Board of Trustees	2245
Bush Childrens Day Trust	2000
Bush Multisports Trust	15000
Bush Ruahine Indoor Bowls Centre Inc	1600
Camp Quality Wellington/Central Districts	14990
Cannons Creek Opportunity Centre	10000
Capital Zone Basketball Trust	10000
Carterton Golf Club Inc	8000
CCS Disability Action Wairarapa Inc	5000
ChangeAbility Inc	22000
Christian Lovelink	2000
Cobblestone Trust	5000
College Sport Wellington	7500
Community Budgeting Trust (Wairarapa) Inc	2415
Community Networks Wairarapa Inc	15000
Connecting Communities Wairarapa Inc	10000
Crisis Pregnancy Support Wairarapa Trust	7500
Dalefield Hockey Club	12000
Derek Wootton Memorial Trust	28000
Destination Wairarapa Inc	150000
Digital Seniors	15000
Diocese of Palmerston North - CPOH	6000
Douglas Villa Association Football Club Inc	5000
Dressage Wellington	8000
Dsport	5358
Eat Up New Zealand Trust	2305
English Language Partners NZ Trust - Porirua Centre	13783
Environmental Education for Resource Sustainability Trust	3255
Epilepsy Association of New Zealand Inc	5000
Eventing Wairarapa	2969
Featherston Booktown Trust	15000

ORGANISATION	GRANT
Featherston Hockey Club Inc	2000
Fell Locomotive Museum Inc	2000
Fernridge School	15000
Flaxmere Baptist Church Community Trust	6000
Flaxmere College	2004
Flaxmere Planning Committee	30000
Flaxmere Schools Cluster	100000
FOTO Iwi	1421
Giants Softball Club	2800
Gilbert Road Residents Society	1635
Glennette Marching Club	2000
Glenview School	2077
Golden Shears International Shearing Championships Society Inc	43000
Greytown Lioness Club	850
Greytown Sport & Leisure Society Inc	7500
Hastings Art and Culture Trust	3500
Hastings Artists Group Inc	1000
Hastings District Council	25000
Hawkes Bay Community Fitness Centre Trust	30000
Hawkes Bay Softball Association	6000
He Kahui Wairarapa Inc	12000
Heart Kids Wellington	5000
Heretaunga Women's Centre	4000
Hoe Tonga Pacifica Waka Ama Association	3000
Holdsworth Restoration Trust	12000
Holy Family School	13709
House of Science Wairarapa Charitable Trust	6000
Hurunui-o-Rangi Marae	22335
IHC New Zealand Inc	5000
It Takes Time	2000
Jazz in Martinborough	2800
Kaitoke Pistol Club Inc	9000
Kapi Mana Netball Centre	50519
Kapi-Mana Music Festival Charitable Trust	750
Kia Kaha Hockey Club Inc	2500
Kickback Touch Football Club Rugby Inc	5000
King Street Artworks Inc	20000
Kopuaranga Hall Society Inc	500
Kuranui College Board of Trustees	6000
Lansdowne Cricket Club Inc	2131
Leaving The Ladder Down Charitable Trust	22000
Leukaemia and Blood Cancer New Zealand	5000
Life Education Trust North Wellington	20000
Life Education Trust Wairarapa Tararua and Central Hawkes Bay	12500
Lions Club of Mana Charitable Trust	10000
Literacy Aotearoa Charitable Trust	12500
Live Like The River Flows Charitable Trust	1000
Mahunga Golf Club Inc	3000
Mana College	10000
Mana Special Needs Childrens Trust	10000

GRANTS CONTINUED

ORGANISATION	GRANT	ORGANISATION	GRANT
Mana Volunteer Coastguard Inc	15000	Parent to Parent NZ Inc Wellington	2500
Martinborough Bowling Club	2500	Parkinson's New Zealand	17371
Martinborough Music Festival Trust	3500	Pirinoa School	6000
Martinborough Rugby Football Club Inc	750	Plimmerton Bowling Club Inc	2691
Martinborough School	20000	Porirua Basketball Association	22000
Mary Potter Hospice	30000	Porirua City Classic Touch	5000
Masterton Community Church	2500	Porirua City Tag NZTFI Module Inc	5000
Masterton Community Patrol	6000	Porirua Foundation Inc	23800
Masterton District Brass Band Inc	8000	Porirua Grand Traverse Trust	20000
Masterton District Council	3500	Porirua Living Without Violence	5000
Masterton Eketahuna Pro-am	5000	Porirua Menzshed Inc	3000
Masterton Family Education and Support Centre	5000	Porirua Rowing Club	10000
Masterton Golf Club	15000	Porirua Tag NZTFI Reps Inc	5000
Masterton Loved 4 Life Chapter 11	1500	Porirua Whanau Centre Trust	20000
Masterton Primary School	2760	Poto College House Trust	2945
Masterton Racing Club Inc	5000	Pre Shears Woolhanding Championships	3870
Masterton Red Star Rugby Club	6461	Pregnancy Help Porirua	5000
Masterton Squash Rackets Inc	5000	Presbyterian Support Central	2000
Masterton Swimming Club Inc	5000	Presbyterian Support East Coast - Family Works Hawkes Bay (FWHB)	20000
Masterton Theatre Company Inc	10000	Pukaha Mount Bruce Board	70000
Masterton Young Citizens Club Inc	7000	Pukerua Bay School	2330
Maungarai Junior Youth Darts	4000	Rangikura School	5078
Mount Bruce Hall Society Inc	2000	Read NZ Te Pou Muramura Inc	5000
MS Primary Schools Sports	1900	Red Star Cricket Club	4282
National Motorcycle Rally 2021	3000	Rimutaka Incline Railway Heritage Trust	11350
Netball Wairapa Inc	46000	Rimutaka Inline Hockey Club Inc	3000
New Zealand Barbarians Tag Football Inc	5000	Ronald McDonald House Charities New Zealand Trust	4000
New Zealand Equestrian Federation Inc - Wairapa	10000	Royal New Zealand Foundation of the Blind	5000
New Zealand Suzuki Institute Inc	1500	Seniornet Upper Hutt Inc	2415
Ngai Tumapuhia A Rangi Maori Marae Committee Inc	7000	Sexual Abuse Prevention Network	2500
Ngai Tumapuhia-a-Rangi Ki Okautete Inc	25000	Shelter Masterton Inc	97000
Ngati Hamua Te Kohanga Reo	5000	Skylight	1500
Ngatitua Tennis Club Inc	2000	Sport Wellington	10000
Northern United Netball Club	3778	Sri Lankan Senior Association Inc NZ	2898
Northern United Rugby Football Club Inc	20000	St Theresa's School Board of Trustees	5150
NZ Council of Victim Support Groups - Wairapa	4923	Starjam Charitable Trust	4000
NZ Council of Victim Support Groups Hawkes Bay	2000	Supporting Families In Mental Illness NZ (SFNZ) Ltd	10000
Ocean Beach Kiwi Surf Life Saving Club Inc	3445	Taiao Combat Academy	2788
Ole Soccer Academy	14000	Tamatea Rugby League Club Inc	4000
Opaki School Board of Trustees	3000	Tararua Mountain Race Charitable Trust	1959
Orchestrate Hawkes Bay	3000	Tararua College Board of Trustees	3900
Outward Bound Trust of New Zealand	19000	Tararua Community Youth Services Inc	4000
Pacific Heat Sports Club	2340	Tararua Sports Club	25000
Pahiatua Community Services Trust	15000	Tawa Hockey Club Inc	2000
Pahiatua Railcar Society Inc	7500	Tawa Intermediate School	5185
Pahiatua Womens Hockey Club	5000	Tawa Linden Playcentre	1900
Papawai Marae Kaumatua Housing Trust	25750	Tawa Lyndhurst Tennis Club Inc	6300
Paremata Plimmerton Junior Softball Club	10566	Tawa Progressive and Ratepayers Assn Inc	7661
Paremata Plimmerton RFC	10000	Tawa Rugby Football Club Inc	4000

ORGANISATION	GRANT
Tawa Services Bowling Club Inc	3025
Te Awhina Cameron Community House Inc	70000
Te Kura Maori o Porirua	3840
Te Maara O Te Atua Trust	5000
Te Marua Golf Club Inc.	15000
The Cranford Hospice Trust	28305
The Duke of Edinburgh's Hillary Award	2000
The Hearing Association - Hastings Branch Inc.	5000
The House of Grace Trust Inc.	5000
The Life Flight Trust	5625
The Masterton Savage Club Inc.	471
The Outpawed Rescue Trust	1600
The Pahiatua Marae Inc.	3000
The Pukaha To Palliser Trust	8000
The Scout Association of New Zealand	15000
The Wellington Multiple Sclerosis Society Inc	800
Titahi Bay Bowling Club	20000
Top Schools Cluster	41855
Tora Bombora	2500
Trentham United Harrier & Walkers Club Inc.	5913
Upper Hutt Foodbank Inc	6000
Upper Hutt Toy Library Inc	2200
Upper Hutt Women's Centre Inc	19000
Wainuioru School	4000
Wairarapa Arts Festival Trust	10000
Wairarapa Branch Black & Coloured Sheep Breeders Assn	2795
Wairarapa Bush Rugby Football Union Inc.	125000
Wairarapa Cancer Society Inc	16000
Wairarapa Citizens Advice Bureau	2000
Wairarapa College	5000
Wairarapa College Sports Foundation	20000
Wairarapa Community Centre Trust	4000
Wairarapa Cricket Association Inc	25000
Wairarapa Dragon Boat Club Inc.	2700
Wairarapa Fern & Thistle Pipe Band	6075
Wairarapa Harness Racing Club Inc	3000
Wairarapa Hockey Association Inc	10000

ORGANISATION	GRANT
Wairarapa Maori Vestry	1500
Wairarapa Mathematics Association	2000
Wairarapa Parents Centre Inc	3500
Wairarapa Racing Club Inc	20000
Wairarapa REAP	23162
Wairarapa Rescue Trust	10000
Wairarapa Southern Hawkes Bay Sheep Dog Trial Club	5000
Wairarapa Spitfires Baseball Club Inc.	3447
Wairarapa Track and Field Inc	5000
Wairarapa Waka Ama Canoe Club	17500
Wairarapa Whanau Trust	22000
Wairarapa Woodworkers Guild Inc.	5596
Wairarapa Youth Charitable Trust	40000
Wellington City Mission Anglican Trust Board	70000
Wellington Free Ambulance Service Inc	20000
Wellington Hutt Valley Boxing Association Inc	15000
Wellington North Badminton Association Inc	4000
Wellington Pride Festival Inc	7139
Wellington Rugby League Masters	3000
Wellington Swimming Association	5000
Wellington Touch Association Inc	5000
Wellington Volunteer Centre	12000
Wesley Wellington Mission Inc	7500
Whanau Manaaki Kindergartens - Brian Webb	5500
Whanau Manaaki Kindergartens - Tui Park	10000
Wharariki (Flax) Trust	10000
Whitby Bowling Club Inc	8359
Whitby Tennis Club	5000
Wings Over Wairarapa Community Trust	80000
Yarns in Barns	6000
YMCA Central Inc Masterton	25000
YMCA Central Inc	8800
Youth Development Trust Hawkes Bay	5000
Youth Development Trust Wellington	15000
Zonta Club Of Mana Area Inc	1537
TOTAL	\$3,184,701

Arts	\$262,928
Community	\$591,696
Education	\$483,853
Health	\$756,144
Recreation and Sport	\$1,090,080

\$3,184,701



SENIOR MANAGERS

CHARLES KAKA
CHIEF EXECUTIVE OFFICER

LESLEY WRIGHT
EXECUTIVE ADMINISTRATOR

CINDY GRANT
GENERAL MANAGER, OPERATIONS &
COMPLIANCE

RICHARD SIMMONDS
GENERAL MANAGER, CORPORATE
SERVICES

CRAIG THOMSON
GENERAL MANAGER, HOUSING &
INFRASTRUCTURE



DIRECTORS

Jock Kershaw CHAIRMAN
David Henry

Mena Antonio
Toni Kennerley

Lucy Griffiths
Stuart Campbell

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