



COMMERCIAL STRENGTH FOR SOCIAL GOOD

As a community owned company it is vitally important that we work hard to ensure we enhance the well-being of our communities. This is, after all, the primary objective of the organisation. To advance this aim we believe that first and foremost we must, as an organisation, be commercially strong to do social good.

We have worked hard over the last few years to streamline our assets, both tangible and intangible, to better align the organisation's skills and resources. We have and will continue to relentlessly focus on our core business and exit those parts of our business model that do not meet our core criteria, or are dragging the chain in our advancement of commercial strength. This year's Trust House Limited operational surplus including discontinued operations of \$3.09 million and Trust House Group operating profit including discontinued operations of \$6.56 million are strong results and testimony to the strategies that we have adopted.

Returns back to our communities via grants, charitable donations and sponsorships were over \$3.8 million in the financial year. This is a fantastic result for our communities, but we want to do more and will work hard to continually increase the value that we deliver

Social and affordable housing has been a major focus throughout the year and we increased the level of commitment that we deliver to asset improvements by another \$50k. We therefore invested over \$1.2 million on this important asset and will increase this again in the coming year.

Recently we reported a housing regeneration program that was approved by our Board. This will enable 8 new properties to be built on existing land to meet market demands in our region. We envisage further projects in the coming years.

We have added two new pubs to our portfolio with the Post Office Hotel and Jackson Street Bar now part of our family. These important acquisitions will add some real value to the Group over time.

In general, the on premise market returns have improved from previous years, but we must continue to work hard to ensure that we are always one step ahead of the competition.

Copthorne Resort Solway Park has had a change in management and also had a good year, despite the national trend of a reduction in conference business, but we did report an increase in our inbound tour market with Chinese visitors now enjoying the Wairarapa experience. The Board has also approved a \$2.5m refurbishment project for the property over the next 5 years. This is an exciting project and one that will ensure that this asset is adding value to our community for many more years.

In the last year we reported the sale of Greytown Hotel, Empire Tavern, Flaxmere Bottlestore and Featherston Gateway. We also recently announced the sale of our bottle stores in Feilding and Pahiatua. With the completion of these sales we have all but completed the asset reshuffle that was a necessity to build a sustainable future for the Group.

The year ahead will be very positive for the Trust House Group; we forecast an increase in operating profit and further increases to the grants and sponsorships that we deliver back to our communities. This, I am sure you will agree, is further evidence that commercial strength can in fact equate to social good.

I also take this opportunity to thank Jock Kershaw our Chairman and the Directors and elected Trustees of the Trust House Group for their unwavering support as we implemented many difficult strategies. I appreciate their wise counsel and their willingness to debate and challenge management as we deliver our products to market. This demonstrates the superior governance model that this organisation promotes and one that would be the envy of many organisations.

To all of our staff, I thank you for your hard work, commitment and support. Change management is never easy, but I am impressed by the level of understanding that staff have on the necessity of our change to ensure that the long-term viability of this important community asset is maintained for future generations.

ALLAN POLLARD - CHIEF EXECUTIVE

OUR CORE PURPOSE IS TO ENHANCE THE WELL-BEING OF OUR COMMUNITIES BY DISTRIBUTING PROFITS IN SUPPORT OF COMMUNITY ORGANISATIONS AND EVENTS AND BY OPERATING SUCCESSFUL BUSINESSES THAT BENEFIT FROM COMMUNITY OWNERSHIP

OUR VISION IS TO MAKE a **POSITIVE DIFFERENCE** in our **COMMUNITIES**

GROUP SURPLUS PRE DONATIONS \$9-5 M

FLAXMERE LICENSING TRUST'S ANNUAL GRANT

RECENT YEARS GONE ON THE PURCHASING OF IPADS, CHROMEBOOKS AND OTHER DEVICES TO

HELP IMPROVE ACCESS FOR STUDENTS.

OF AROUND \$100,000 TO FIVE SCHOOLS HAS IN

Trust grants

in Flaxmere

advance education

4 DIRECTORS REPORT

Principal activities

Trust House Limited is a community enterprise that owns and operates business units in the Wairarapa, Wellington, Kapiti, Tararua and Hawkes Bay regions. Its shareholders are Masterton Community Trust and Flaxmere Licensing Trust. Management services were provided to Trust House Foundation.

Trust House's shareholding comprises:

- Masterton Licensing Trust 94.26%
- Flaxmere Licensing Trust 3.97%
- Flaxmere Licensing (Charitable) Trust 1.77%

The Group owns and operates 11 business units including:

- Licenced premises hotels, restaurants, bars, cafes and bottle stores
- A Housing estate with 477 homes to rent
- . A hydro electricity scheme

Whilst financial improvements were realised throughout the year, trading continues to be difficult in traditional market segments. Cash flows and profits (as detailed in the following table) were sound and the financial position remains strong.

Table 1: Cash flows generated*

YEAR	\$
2017	5.889
2016	5.759
2015	3.482
2014	3.999
2013	3.778

^{*} Group operating profit, plus discontinued operations, plus non-cash expenses.

Charitable distribution

The charitable distribution for the year was \$3.5 million and followed the traditional procedures: local elected representatives call for, or initiate, donations or projects in their areas, and then make the initial decisions on the extent of the grant. These recommendations are then approved, or not, by the Trust House Foundation. All the Regional Net Proceeds Committees have established priorities for their communities and there is a high degree of openness, accountability and consultation.

The various reports in this document record the distribution made to each community.

Directors of the company and remuneration

The Directors, and the remuneration paid to them for the year ended 31 March 2017 were:

	APPOINTED	\$
J W Kershaw (Chairman)	2007	35,000
D B Henry (Chair, Audit Committee)	2005	25,000
D J Baskerville	2011	22,000
L M Griffiths	2013	19,500
M Antonio	2017	3,167
K McAnulty	2017	3,167
B J Bourke	Retired 2016	12,933
R Southey	Retired 2016	11,083
	Total	131,850

Relationship with shareholders

There is an agreement with the shareholders that:

- Business plans will be presented in March each year for the financial year beginning 1 April
- Reports on key events and trading compared to business plan targets will be presented quarterly
- Annual accounts will be presented in July
- Consultation will be undertaken during the annual appointment of two Directors
- Discussion will occur on all major transactions and, where necessary, shareholder approval received

There are strong and close links between the various Trusts and Trust House Limited.

Auditors

The Office of the Controller and Auditor-General has appointed Audit New Zealand to conduct the audit of Trust House Limited and its associated licensing and charitable trusts. Audit fees paid to Audit New Zealand for the year ended 31 March 2017 were \$94,500 for Trust House Group.

Audit and risk committee

The members of the committee are DB Henry (Chairman), L Griffiths, JW Kershaw and DJ Baskerville. The Committee met six times during the year.

Use of company information

The Board received no notice during the year from Directors requesting to use Company information received in their capacity as Directors which would not have otherwise been available to them.

Share dealing

No Director acquired or disposed of any interest in shares in the Company during the year.

Interest in transactions

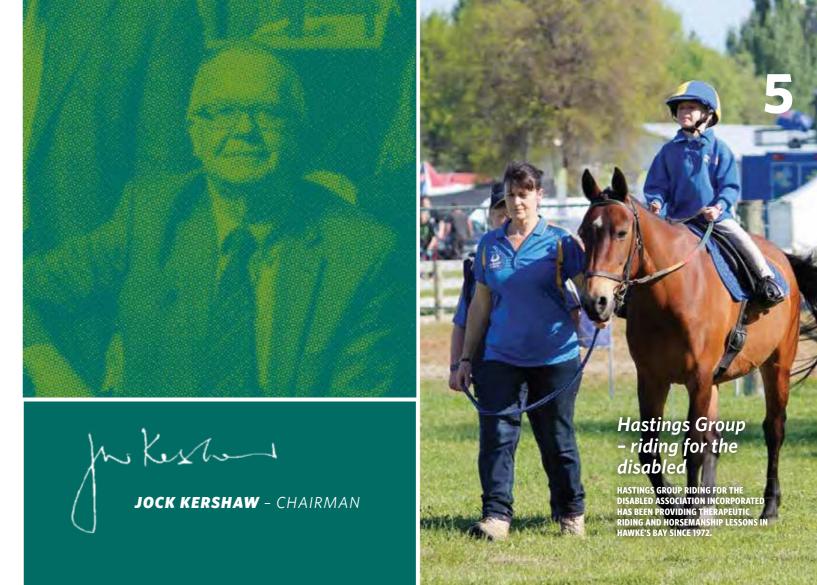
No Director is interested in any transaction (as defined by Section 139 of the Companies Act 1993) or proposed transaction with the Company.

Conclusion

Grant and Sponsorship distribution in excess of \$3.8 million for the year to 31 March 2017 reinforces the importance of the organisation to our communities.

The year has been one of long term focus on our core business model and aligning our asset base to better utilise the resources and skills of the organisation.

Directors are unanimous in their belief that it is imperative that the company remains financially strong so that it may offer real and tangible support to the communities in which we trade.





6 OPERATIONAL REVIEW

We continue to incorporate our strategic pillar framework model, as reported last year, in all that we do. The implementation of our turnaround strategies has enabled the creation of a strong foundation and has advanced the growth that we have been striving to achieve over the last

Management, with the support of the Board, put forward a strategic plan to better align Trust House to its core segments; in essence to better utilise the skills and resources of the organisation.

After much discussion and debate, including both current and potential market overviews as well as establishing the organisation's optimum skills and resources, we determined that core business for the Group is:

- Social/affordable housing
- Pubs with multiple revenue streams
- Hotels

We set about planning on the core business principles as, in the long run, by narrowing our segment base we can further advance the value that we deliver to the communities in which we trade.

We sold the land and buildings at the Greytown Hotel site and all of the assets at the Empire Tavern in Feilding. Featherston Gateway was a very popular business unit for the Group, but did not meet the core business criteria and was successfully sold at the end of March to local operators.

By mid-2017 we will also have sold the last two remaining standalone bottle stores in the Group located in Feilding and Pahiatua respectively.

On the other side we have recently purchased the Post Office Hotel in Pahiatua and Jackson Street Bar and JB's Downtown Diner (formally Horse & Hound) in Masterton. We will continue to seek opportunities to grow the current portfolio as they present.

Our flagship, Copthorne Solway Park, Wairarapa, is currently under refurbishment with an exciting five year development plan underway. When complete the Group will have invested \$2.5 million back into this key asset.

It is also pleasing to note that the Flaxmere Tavern has undergone a significant refurbishment with the inclusion of a new family restaurant. We look forward to further strengthening this business and the value that it delivers back to its community.

The social/affordable housing portfolio has had a very good year, with occupancy at levels never experienced. Demand is far outstripping supply with the group at almost full capacity with many families and individuals on the waiting list. With the need for more stock, the Board has approved a management recommendation to develop a housing regeneration program and we are currently building 8 new houses on a site that once had only one property on a very large section. This type of innovative thinking will assist with meeting market demands and we will seek more opportunities as they present.

Trading revenue is greatly reduced from the previous year due to asset sales, but the majority of our businesses have improved bottom line performance on the previous year. On premise trading, whilst still challenging, has demonstrated some uplift and we continue to forecast this improvement for the rest of the year.

The cost of doing business continues to increase, with insurance, rates, wages and compliance costs all increasing faster than we can move retail prices to facilitate the reduction in margins. Whilst the markets continue to report low inflation, it concerns me that our costs continue to rise with seemingly continuous regularity.

The support office has also implemented some very effective new systems and processes which, in the mid to long term, will create some real efficiencies for the Group.

Grants approved by Trust House Foundation were \$3.73 million. The reason for the decline from last year was the loss of the Metropolitan bar gaming hall in Porirua, as well as the temporary closure of The Ledge due to some earthquake strengthening works that were urgently required.

Sponsorship from Trust House Limited also reached an all-time high of \$0.34 million. We are in a privileged position to be able to assist so many local clubs, groups, schools and associations in the regions in which we trade. It is one of our main reasons for being and we are delighted that we have increased our support.

Charitable donations were also awarded to Ironmaori who held a wonderful duathlon event, despite the weather, in October where everyone in the community was encouraged to take part. The focus of this event was not winning, but completing. Physical and mental well-being was, and continues to be, the primary objective of the Ironmaori group. This is something that Trust House also supports throughout all of our communities.

Our places

The following assets were sold last year:

- Grevtown Hotel (land and buildings)
- Empire Tavern
- Featherston Gateway

The Following assets are under offer:

- Bottle O Pahiatua
- Bottle O Feilding

Group Outlets and segments:

- Kourarau Hydro Electric Scheme
- The Flax Bar & Eatery
- Post Office Hotel, Pahiatua
- Farriers Bar & Eatery
- Jackson Street Bar and JB's Downtown Diner
- Kuripuni Sports Bar & TAB and Apache Jack's Family Restaurant
- Copthorne Solway Park, Wairarapa
- Pukemanu Bar & Eatery and E10
- The Ledge
- Social/Affordable Housing Portfolio

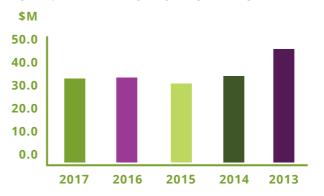
Financial performance Sales

Table 1

\$M
35.4
36.5
34.7
38.8
45.2

Group sales

Group sales decrease as a result of asset sales and outlet closure due to the urgent requirement for building strengthening at The Ledge



Profit and ratios

Table 2

	2017	2016	2015	2014	2013
*Net profit before donations	9.540	6.455	4.868	14.309	0.353

*The major factor for the increased profitability in 2014 was the housing revaluation in accordance the IFRS 13 accounting standard.

Equity (net worth)

Table 3

YEAR	\$M
2017	59.8
2016	53.6
2015	51.0
2014	50.0
2013	37.2

Table 4

YEAR	%
2017	70.4
2016	66.9
2015	65.1
2014	67.0
2013	59.8

Community support

Giving back to our communities is our primary reason for being. This year Trust House Foundation approved \$3,727,871 in community grants. A total of \$308,996 were either not used or refunded to the Foundation leaving net grants of \$3,418,875.

In addition Trust House Limited made charitable donations of \$63,420 during the year and provided sponsorships to local groups of \$340,715.

Community grants approved

Major Grant recipients from our region were:

Table 6

RECIPIENT	PROJECT	AMOUNT
Bring it to Colombo Trust	Netball court refurbishment	\$270,000
All Kiwi Sports Club	International cycling event	\$120,000
Flaxmere Schools Cluster	School equipment	\$100,000
Wgtn Riding for Disabled	Program assistance	\$50,000
Pukaha Mount Bruce	Asset management	\$40,000
Upper Hutt Women's Centre	Program assistance	\$18,000

IN TOTAL TRUST HOUSE FOUNDATION **APPROVED \$3.727.871 INDIVIDUAL GRANTS** to **CLUBS**, **ASSOCIATIONS** and **COMMUNITY GROUPS** in the **2017 FINANCIAL YEAR**

The Board of Directors receive quarterly reports and audits on our health and safety initiatives and we regularly identify our top risks and how each one will be mitigated within the frameworks of policy and process.

Our Board and senior management visit outlets regularly to ensure that individual health and safety processes are being managed appropriately.

All incidents of injury and near misses are reported at each Board meeting, as this enables a transparent review process to occur in consultation with Directors.

We operate and review a significant hazard register regularly, and have quarterly companywide health and safety meetings with representatives from all business segments. The minutes of each meeting are distributed throughout the Group.

Sustainability

We apply recycling initiatives throughout the Group and are committed to reducing energy consumption whenever possible.

Copthorne Resort Solway Park has also been awarded an Enviro-Gold standard which requires that initiatives are in place to reduce energy, waste and water consumption.

The organisation has also reduced its vehicle fleet, further reducing its carbon footprint to the environment.

We have, and will continue, to undertake a healthy homes programme which focuses on the insulation of our social housing. Currently we have some form of insulation in 86% of our properties. By 2019 all Trust House social houses will be fully compliant with all regulatory state requirements for the insulation of our properties. As a point of note, only 29% of Trust House properties had some form of insulation when we purchased these properties from Housing New Zealand Corporation in 1999.

We continue to work on our open fire project and, by the end of this year, there will be no open fires in our properties with most being replaced with heat pumps. As a point of note, in 1999 we had 396 open fires throughout our housing portfolio, currently we have 33 left to replace.

Cyber security

Last year the Group completed a cybersecurity review, which included a full review of all systems and processes as well as staff training. Whilst 100% protection is impossible to achieve, we implemented a strict management plan to strengthen and identify weakness.

We also incorporated new technology and process to assist with protecting the I.T. assets of the Group.

Social media risk is also an area that we have been working on to again better protect the Trust House Group from any potential threat to its people, tangible assets or brand.

(CONTINUED)

Our people

The reengineering of our business model over the last few years has seen a dramatic reduction in staffing numbers. In 2013 Trust House had over 400 employees, in 2017 this number has been reduced to 170 and has greatly assisted with the turnaround in overall performance.

We continue to invest in training and last year the group invested \$115,000 on this very important function. Concentration on customer service, cyber security, compliance and management development were essential areas of focus.

Governance training was also delivered via the Institute of Directors' training programmes and workshops.

I am very lucky to have such a great group of staff to work with who diligently and skilfully perform their duties. The last few years have not been easy and I am very grateful for the support and loyalty that I receive each and every day, despite some of the significant business changes that have been implemented.

The turnaround in organisational performance is unquestionably a result of our staff and the solid financial result that we have reported is a credit to them.

Reinvestment

Whilst the reengineering of our business model to concentrate on core business has been a primary focus, we continue to reinvest back into our existing asset base.

Last year's major investments were:

- Social/Affordable Housing \$824,000
- Minor capital improvements \$348,000

Strategic focus

Now that most of the asset reshuffle has been completed, we will focus on improving current business via margin enhancement and improving operational efficiencies in an effort to reduce ever increasing costs of doing business.

Companywide focus will centre on the strategic pillar framework model as we have had some good success since its inception and it is the single document that binds the organisation together as one coherent entity.

I am pleased with what we have accomplished throughout the year, but we still have much to do if we are to be satisfied with the returns that we are reporting from the community assets under our charge.





Trust House Foundation

The core purpose of the Foundation is to enhance the well-being of our communities by distributing funds in support of community organisations and events.

The Foundation has class 4 gaming venues from Hawkes Bay to Wellington and we are committed to giving back to the communities from which the funds are raised.

To do this we have four Regional Net Proceeds Committees whose members are voted in by their communities. These committees recommend grants to the Foundation. As the committees are made up of locally elected people, they have knowledge of their communities and are able to ensure the funds go to worthwhile projects.

AREAS	GRANTS AWARDED
Flaxmere	\$599,836
Rimutaka	\$135,962
Porirua	\$1,276,767
Masterton	\$1,715,306

Every year, we grant funding to hundreds of initiatives that make living in our communities more social, more interesting, healthier and safer.

A selection from this year in the table below:

Bring It to Colombo 1	rust	\$270,	000
Destination Wairarap	a Inc	\$130,	000
Upper Hutt Women's	Centre Inc	\$18,	000
Flaxmere Schools Clu	ster	\$100,	000
Porirua Festival of th	e Elements	\$62	,194













Venues ☐ Greytown Hotel ■ Island Bay Bar ■ Kuripuni Sports Bar & TAB Post Office Hotel, Pahiatua Rimutaka Sports Bar ■ The Farriers Bar and Eatery ■ The Flax Bar & Eatery ■ The Ledge ■ The Pukemanu Bar & Eatery ■ Jackson Street Bar ■ 888 Sports Bar **CINDRA GRANT - GENERAL**

MANAGER, GAMING AND COMPLIANCE



TRUST HOUSE FOUNDATION GRANTS



Deuce Days\$2,000

Diabetes NZ Wellington Inc
Disability Resource Centre (HB) Trust
Discovery School Parent Teacher Association\$5,000
Douglas Park School \$1,000 DOVE Hawkes Bay \$9,566
Dress for Success Wellington\$2,500
Dressage NZ\$2,000
Dressage Wellington\$2,000
East Coast Rugby Football Club Inc\$1,000
English Language Partners NZ Trust - Porirua Centre\$1,408
Environmental Education for Resource Sustainability Trust .\$2,000
Environmental Education for Resource Sustainability Trust .\$2,000
Epilepsy Association of New Zealand
Fab Lab Masterton Trust
FAHS - Feilding High School Board of Trustees\$1,500
Family Works Hawkes Bay (Presbyterian Support East Coast)
\$20,000
Featherston Bowling Club\$3,500
Featherston Camp Memorial Trust\$30,000
Featherston Christmas Market Trust\$1,220
Featherston Hockey Club Inc\$1,000
Featherston Muay Thai Club\$1,000
Featherston Toy Library Inc\$1,000
Feilding Community Patrol\$10,000
Feilding District Rose Society\$500
Feilding Industrial Agricultural and Pastoral Assn \$1,000
Feilding Playcentre\$3,000
Feilding Rugby Football Club Inc
Festival of the Elements - Porirua Community Arts Counc <mark>il \$62,194</mark>
First Five Inc
First Titahi Bay Scout Group\$6,000
Flaxmere Baptist Church Community Trust\$4,500
Flaxmere Community Patrol
Flaxmere Mana Wahine Softball
Flaxmere Maori Wardens
Flaxmere Planning Committee
Flaxmere Schools Cluster
Focus Trust Inc\$356
Frangee Pangee Committee
Friends of Mana Island Inc\$20,000
Friends of St Marys
Friends of the ANZAC Bridge
Friends of the Hospital\$1,000
Friends of the Park Inc\$4,000
G O Y A N Z Inc
Gladstone Womens Hockey Club. \$740
Glenview School
Golden Shears International Shearing
Championships Society Inc\$40,000
Got Drive Community Trust
Greenacres School \$3,170
Greytown Bowling Club Inc. \$1,000
Greytown Early Years Inc\$2,000
Greytown Lioness Club\$800
Greytown Little Theatre Society
Greytown Swimming Club
Hampton Hill School\$5,000
Hanley Productions Ltd\$2,500
Hastings Artists Group Inc\$4,000
Hastings District Council\$67,000
Hastings Foodbank Trust\$5,000
Hastings Group Riding for the Disabled\$3,000
Hastings West Ross Shield\$3,041
Hawaiki Nui Tua Rua Waka Ama Club\$20,000
Hawkes Bay Agricultural and Pastoral Society
Hawkes Bay Cricket Association Inc\$2,000

Hawke's Bay Multisports Club	
Hawkes Bay Softball Association	
Hawkes Bay Youth Health Trust	\$8,000
He Huarahi Tamariki	
Henley Mens Shed Inc	\$3,000
Heretaunga Kindergarten Association Inc	
Peterhead Kindegarten	\$4,540
Heretaunga Women's Centre	
Hibernian AFC Inc.	
Hikoi Koutou Charitable Trust	
Holy Family School	
Hutt Valley Clay Target Club Inc	
IHC New Zealand Inc	
Ikaroa Ke Te Tonga Maori Netball Inc	
Include A Charity Trust	
Island Bay Enhancement Trust	\$2,000
Island Bay Softball Club Inc	
It Takes Time	
Johnston Park Bowls	
Kaibosh Food Rescue	
Kaisen Charitable Trust	
Kapi Mana Insteps Leisure Marching Team Kapi Mana Netball Centre.	
Kapi-Mana Music Festival Charitable Trust	
Kerry Fundraisers	
Kidz Need Dadz	
Kidz Need Dadz Wellington	
King Street Artworks Inc	
Kiwi Adventure Trust	. \$20,000
Kiwi Community Assistance Charitable Trust	
Ko Aroha Tuatahi Childcare Centre	
Kuranui College Board of Trustees	
Lansdowne Cricket Club Inc	
Learn and Live Camp Anderson	\$2,000
Learning and Growing Together Trust Leg-Up Trust	
Life Education Trust Hawke's Bay	\$5,000 \$5,000
Life Education Trust North Wellington	
Linden School	
Lions Club of Greytown Charitable Trust	
Lions Club of Mana Charitable Trust	
Lions Club of Martinborough Charitable Trust	\$1,000
Lions Club of Rimutaka Inc	
Literacy Aotearoa Porirua	
Literacy Wairarapa Inc	
Little Sprouts Charitable Trust	
Louise Perkins Foundation - Sweet Louise	
Mafutaga Tupulaga Tokelau Niu Hila	
Mainly Music New Zealand Trust	
Makoura College Board of Trustees.	
Makoura Community Early Childhood Centre	
Makoura Community Early Childhood Centre	
Mana Amateur Athletic Club	
Mana College	\$11,279
Mana Kayak Racing Club Inc	\$7,500
Mana Montessori Preschool Inc	
Mana Parents Centre Inc	
Mana Special Needs Childrens Trust	
Manawatu Cricket Association Inc	
Maoribank School Board of Trustees	
Maraeroa School.	
Marist Rugby Football Club Masterton Inc	
Marsden Whitby Parents Association Inc	
Martinborough Events Trust	

For the year ended 2017

over 500

organisations have received our support





TRUST HOUSE FOUNDATION GRANTS (CONTINUED)

Martinborough Golf Club Inc	\$3,000
Martinborough Rugby Football Club Inc	\$1,100
Martinborough Squash Club Inc	\$3,500
Mary Potter Hospice	. \$20,000
Masterton A & P Association	\$4,000
Masterton Amateur Theatrical Society Inc (MATS)	\$15,000
Masterton Association Football Club Inc	\$1,500
Masterton Axemens Club	\$2,000
Masterton Bowling Club Inc	\$2,000
Masterton Community Church	\$1,000
Masterton Community Toy Library Inc	\$1,500
Masterton District Brass Band Inc	\$5,000
Masterton District Council	\$62,000
Masterton Eketahuna Pro-am	\$3,500
Masterton Family Education and Support Centre	\$1,730
Masterton Foodbank Inc	\$6,000
Masterton Golf Club	
Masterton Miniature Train Society Inc	\$900
Masterton Primary School	
Masterton Racing Club Inc	
Masterton Red Star Rugby Club	
Masterton Swimming Club Inc	\$5,000
Masterton Tennis Centre	
Masterton Young Citizens Club Inc	
Mobility Assistance Dogs Trust	
Muscular Dystrophy Assn Wellington	
National Hockey Stadium	
Netball Wairarapa Inc	. \$20,000
New Zealand China Friendship Society Inc - Wairarapa	\$10,000
New Zealand Deer Stalkers Association Wairarapa Branch	h \$1,200
New Zealand Equestrian Federation Inc - Wairarapa	\$6,500
New Zealand Hockey Federation Inc	. \$20,000
Ngati Kahungunu Iwi Inc	\$10,000
Ngati Toa School	\$5,000
Ngatitoa Tennis Club Inc	\$3,000
North City Country Music Club Inc	\$2,000
North City Cricket Club Inc	\$10,000
North Street School	\$1,000
Northern United Rugby Football Club Inc	. \$40,000
NZ Council of Victim Support Groups Hastings	\$3,000
NZ Council of Victim Support Groups Porirua	\$2,500
NZ Council of Victim Support Groups Upper Hutt	\$1,000
Oasis Trust	\$4,000
Ocean Beach Kiwi Surf Life Saving Club Inc	
Omahu Huia Rubgy League Club	
Orchestrate Hawkes Bay	
Organisation	
Oroua Badminton Association Inc	\$400
Pacific Heat Sports Club	
Pahiatua On Track Inc	\$2,000

Papakowhai School	
Paremata Plimmerton Softball Club	
Parent to Parent Wellington Region	
Parkinsonism Society Wairarapa Division Inc	
Parkinsonism Society Wellington Inc	
Pauatahanui Golf Club Inc	
Pauatahanui Pony Club Inc	
Pauatahanui Preschool Inc	
Pauatahanui Preschool Inc	
Pauatahanui School Board of Trustees	
Plateau School	
Plimmerton Bowling Club Inc	\$5,000
Plimmerton Bridge Club	
Plimmerton Residents Association Inc	.\$23,300
Plimmerton School Board of Trustees	\$5,000
Porirua Basketball Association	.\$10,000
Porirua Budget Service Inc	.\$10,000
Porirua City Aquatics	\$4,000
Porirua City Band Youth Trust	\$1,000
Porirua City Classic Touch	\$5,000
Porirua City Tag	\$6,000
Porirua City United Softball Club Inc	\$2,800
Porirua College Board of Trustees	. \$17,660
Porirua East School	\$3,659
Porirua Foundation Inc	.\$18,000
Porirua Grand Traverse Trust	.\$10,000
Porirua Hospital Chapel	\$20,000
Porirua Living Without Violence	.\$10,000
Porirua Rowing Club	.\$10,000
Porirua School Board of Trustees	
Porirua Whanau Centre Trust	.\$10,000
Postgate School Board of Trustees	\$5,000
Pre Shears Woolhanding Championships	\$904
Pregnancy Help Porirua	
Presbyterian Support Central	\$2,000
Presbyterian Support Central	\$2,000
Presbyterian Support East Coast - Family	
Works Hawkes Bay (FWHB)	\$9,000
Prima Volta Charitable Trust	
Prison Chaplaincy Service	\$2,379
Pukaha Mount Bruce Board	\$40,000
Pukerua Bay Community Playgroup	\$2,475
Pukerua Bay Plunket Toy Library	\$1,843
Pukerua Bay School	
Purena Koa Rehua Youth Services	
Rangikura School	
Rebels Boxing Porirua Inc	
Red Star Cricket Club	
Red Star Sports Association Inc	
Red Star Veterans Table Tennis Club	

Red Star Womens Hockey\$800
Redwood Club\$2,000
Redwood School\$3,820
Rimutaka Gymsports Inc
Rimutaka Inline Hockey Club Inc
Riversdale Beach Surf Lifesaving Club Inc\$2,500
RMH Auckland Trust\$1,600
RNZPS Hawke's Bay Area Inc\$32,000
Rotary Club of Feilding\$1,000
Rotary Club of Masterton Charitable Trust\$1,000
Rotary Club of Upper Hutt
Royal Forest & Bird Protection Society of NZ Inc\$2,500
Royal New Zealand Foundation of the Blind Flaxmere\$1,000
Royal New Zealand Foundation of the Blind Masterton \$2,000
Royal New Zealand Foundation of the Blind Porirua\$2,000
Royal New Zealand Foundation of the Blind Rimutaka\$2,000
Royal New Zealand Plunket Society - Greytown \$2,000
Royal New Zealand Plunket Society - Upper Hutt Branch\$5,000
Royal New Zealand Plunket Society - Wellington/Wairarapa \$1,600
Ruahine Kindergarten Association\$1,000
Russell School
SADD Conference\$2,000
Sailability Wellington Trust
Saint Lukes Church\$5,000
Saint Matthews Parish\$2,000
Scout Association of NZ - Hutt Valley Gang Show\$5,000
Scout Association of NZ 1st Carterton\$2,000
Seniornet Upper Hutt Inc\$1,500
Sexual Abuse Prevention Network\$2,618
Shear History Trust\$500
Soul City Church Trust
South End School Board of Trustees\$1,500
South Wairarapa District Council\$500
SPACE NZ Trust
Special Olympics New Zealand
Sport Wellington\$5,000
Sri Lanka Association of New Zealand (SLANZ) Inc \$500
Sri Lanka Senior Association Inc NZ\$1,000
Sri Lanka Senior Association Inc NZ\$500
St Francis Xavier School\$2,660
St James Union Parish
St John Wairarapa District\$5,000
St Pius X School\$2,322
St Theresa's School Board of Trustees\$2,830
St Vincent De Paul Society\$5,000
Stopping Violence Services Wairarapa\$8,000
Street Youth Ministries Trust Inc\$600
SuperGrans Charitable Trust\$2,000
Supertonic Inc\$500
Surf Life Saving New Zealand\$500
500 mm 2000 mm

Tamatea Rugby League Club Inc	\$7,502
Tawa Association Football Club Inc	\$3,000
Tawa Basketball Club Inc	\$1,000
Tawa College Board of Trustees	\$19,200
Tawa Intermediate School	\$5,000
Tawa Linden Playcentre	\$1,356
Tawa Rugby Football Club Inc	. \$15,000
Tawa School Board of Trustees	\$5,000
Tawa Squash Club Inc	\$5,000
Tawa Youth and Families Trust	\$2,000
Tawalin Indoor Bowls Club	
Tawa-Lyndhurst Tennis Club	.\$10,000
Te Ara Moana Trust	.\$10,000
Te Aranga Marae Trust	\$12,233
Te Awhina Cameron Community House Inc	.\$15,000
Te Kura Maori o Porirua	\$5,000
Te Marua Golf Club Inc	
Te Whanganui A Tara Maori Squash Assn Inc	
Te Whare Karakia Ministries Charitable Trust	
Tennis Central Region Inc	
The Carter Society Inc	
The Family Space Charitable Trust	
The Hearing Association - Hastings Branch Inc	
The House of Grace Trust Inc	
The Hutt Valley Singers Inc	
The Lighthouse Church Charitable Trust	
The Lions Club of Featherston Charitable Trust	
The Masterton Art Club Inc	
The Mauriceville/Kopuaranga Fair Assn Inc	
The New Zealand Sport & Vintage Aviation Society Inc .	
The Open Home Foundation	
The Parenting Place - Attitude Division Masterton	\$1,000
The Parenting Place - Attitude Youth Division Flaxmere.	
The Parenting Place Porirua	
The Road Forward Trust	
The Songbirds	\$1,000
The Swimming Trust of Wellington	
The Upper Hutt Highlanders Inc	\$3,000
The YMCA of Greater Wellington Inc	
Tinui School.	
Titahi Bay Amateur Athletics Club	
Titahi Bay Intermediate School	\$3,042
Titahi Bay North School	
Titahi Bay School Board of Trustees	
Titahi Golf Club Inc	.\$15,000
Titahi Golf Club Inc	
Toa Hockey Club	
Toa Netball Club	
Totara Park Playcentre	
Trentham Boxing Club	
Trentham United Harriers and Walkers Club Inc	
Trust Porirua City Brass Inc	

Upper Hutt City of Song Charitable Club	\$9,80
Upper Hutt Community Youth Trust	\$1,50
Upper Hutt Musical Theatre Inc	\$1,10
Upper Hutt Parents Centre Inc	\$1,80
Upper Hutt Rams Rugby Football Club	\$5,50
Upper Hutt Smallbore Rifle Club Inc	\$1,50
Upper Hutt Women's Centre Inc	.\$18,00
Variety - The Childrens Charity	
Virtuoso Strings Charitable Trust	. \$11,00
VOCAL FX Inc	\$3,00
Volleyball Hawkes Bay	
Volleyball NZ	
Waiapu Anglican Care - Growing Through Grief HB	
Wainuioru School	
Wairarapa Agricultural & Pastoral Society Inc	
Wairarapa and Southern Hawkes Bay Life Education Trus	
Wairarapa Arts Festival Trust	
Wairarapa Balloon Society Inc	
Wairarapa Bike Festival Charitable Trust	
Wairarapa Bush Rugby Football Union Inc	
Wairarapa Bush Rugby Referees Association Inc	
Wairarapa Car Club Inc	
Wairarapa Citizens Advice Bureau	
Wairarapa College	
Wairarapa Community Centre Inc	
Wairarapa Community Law Centre Inc	
Wairarapa Community Patrols	
Wairarapa Cricket Association Inc	
Wairarapa Diamonds Leisure Marching Team	
Wairarapa Dressage Group	
Wairarapa Fern & Thistle Pipe Band	
Wairarapa Free Budget Advisery Services	
Wairarapa Hockey Association Inc	\$5,00
Wairarapa Inter-Collegiate Speech Competition	
Wairarapa Jetsprint Club Inc	
Wairarapa Kennel Association Inc	
Wairarapa Mathematics Association	
Wairarapa Multi Sports Stadium Trust	
Wairarapa Racing Club Inc	
Wairarapa REAP	
Wairarapa Rescue Trust	
Wairarapa Singers	
Wairarapa Supergrans Trust	
Wairarapa Women's Centre	
•	
Wallington Free Ambulance Service Inc Masterton	
Wellington Free Ambulance Service Inc Masterton	
Wellington Free Ambulance Service Inc Porirua	
Wellington Gliding Club Inc	
Wellington Museums Trust Inc	
TTCHINGSON I GIGUICKIC GIIU I IIVSICGIIV DISQUIEU ASSII IIIC.	1120,40

Wellington Region ME/CFS Support Group Inc	
Wellington Regional Asthma Society Inc	
Wellington Regional Orchestra Foundation	\$8
Wellington Riding For The Disabled Assn Inc	
Wellington Rugby Football Union Inc	
Wellington Rugby League	\$8,00
Wellington SPCA Inc	\$10,00
Wellington Speedway Society Inc	
Wellington Vintage Machinery Inc	\$3,4
Wellington Volunteer Centre Masterton	
Wellington Volunteer Centre Porirua	\$6,00
Wellstop Inc	
Wesley Wellington Mission Inc	
Western Suburbs Soccer Club	
Western Suburbs Soccer Club	
Weston Sports	
Westside Playcentre	
Whaiora Whanui GP Services	
Whanau Manaaki Kindergartens - Adventure	
Whanau Manaaki Kindergartens - Ascot Park	
Whanau Manaaki Kindergartens - Awatea	
Whanau Manaaki Kindergartens - Brian Webb	
Whanau Manaaki Kindergartens - Discovery	
Whanau Manaaki Kindergartens - Etu Ao	
Whanau Manaaki Kindergartens - Katoa	
Whanau Manaaki Kindergartens - Maraeroa	
Whanau Manaaki Kindergartens - Moira Gallagher	
Whanau Manaaki Kindergartens - Nuanua	
Whanau Manaaki Kindergartens - Papakowhai	
Whanau Manaaki Kindergartens - Paremata	
Whanau Manaaki Kindergartens - Plimmerton	
Whanau Manaaki Kindergartens - Pukerua Bay	
Whanau Manaaki Kindergartens - Tairangi	
Whanau Manaaki Kindergartens - Tawa Central	
Whanau Manaaki Kindergartens - Titahi Bay	
Whanau Manaaki Kindergartens - Toru Fetu	
Whanau Manaaki Kindergartens - Tui Park	
Whanau Manaaki Kindergartens - Waitangirua	\$2,50
Whare Manaaki Inc	
Whare Ora Trust	
Wharekaka Trust Board Inc.	
Whitby Residents Association Inc	
Whitby Tennis Club	
Whitford Brown Community Trust	
Wings Over Wairarapa Community Trust	
WOOPS A Daisies Leisure Marching Team Youth Cultures and Community Trust	
Youth Development Trust Hawkes Bay	
Youth Development Trust Wellington	
Youthline (Wellington) Inc	
Toutillile (Wellington) inc	ψ2,00

Rimutaka \$135,962

Porliua \$1,276,767

Masterton \$1,715,306

Flaxmere \$599,836

THE YEAR AHEAD

THE FOCUS OF THE GROUP WILL BE TO CONTINUE THE VALUE THAT IT DELIVERS BACK INTO THE COMMUNITIES IN WHICH WE TRADE

The realignment of our business segments to take advantage of the resources and skills that we have will ensure a strong Trust House Group for the year ahead.

Both operating profit (excluding capital gains and extraordinary items) and Trust House Foundation grant distributions are forecast to increase in the coming year.

This is a result of the work that has been completed over the last few years and we forecast continued growth for many years to come.

We will also continue to sponsor and supply charitable distributions and sponsorships to the many clubs, groups and association that we have supported throughout the year.

2018

Thank you Staff, Trustees, Directors and management are committed to ensuring that the attainment of our core purpose and vision is the primary objective of the Group. We do this through respect, innovation, collaboration, commitment and with humility. We thank our people for the incredible contribution that they make to the organisation and to our communities who we serve.



Grant shifts motorsport park up a gear

Trust House

Recreation

Centre

EFFORTS TO BUILD A "MOTORSPORT PARK" IN MASTERTON ARE GAINING MOMENTUM WITH TRUST HOUSE LTD GETTING IN BEHIND THE PROJECT. DRIVEN BY THE WAIRARAPA CAR CLUB (WCC), THE VISION IS TO DEVELOP A FACILITY ADJACENT TO THE MASTERTON MOTORPLEX DRAG RACING TRACK AT THE SOUTHERN END OF THE HOOD AERODROME



More home comforts for Open **Home Foundation**

WHILE IT'S NO SUBSTITUTE FOR A REAL HOME, THE OPEN HOME FOUNDATION'S MASTERTON BASE ON LINCOLN ROAD IS THE NEXT BEST THING FOR AT RISK CHILDREN.



TRUST HOUSE IS DELIGHTED TO ANNOUNCE THAT IT HAS BEEN AWARDED THE NAMING RIGHTS FOR THE MASTERTON RECREATION **CENTRE WHICH WILL NOW BE NAMED TRUST** HOUSE RECREATION CENTRE.

Restorative justice paying off for college

A MASTERTON SECONDARY SCHOOL'S USE OF AN ALTERNATIVE TO THE TRADITIONAL **PUNITIVE RESPONSES TO WRONGDOING, IS** CONTINUING TO WIN THE SUPPORT OF TRUST **HOUSE LTD. RESTORATIVE JUSTICE IS BASED** ON THE IDEA THAT A PUPIL NEEDS TO TAKE RESPONSIBILITY FOR HIS OR HER ACTIONS

Trust House Limited Directors

- JOCK KERSHAW Chairman
- DAVID HENRY DONALD BASKERVILLE
- KIERAN M'ANULTY LUCY GRIFFITHS
- **MENA ANTONIO**

Trust House Foundation Trustees

- JOCK KERSHAW Chairman
 KEN KIBBLEWHITE
- KARL TAUCHER LITEA AH HOI
- **LUCY GRIFFITHS**
- **MENA ANTONIO**
- TOM JONES



HEATHER SKIPWORTH: IRONMÄORI DUATHLON 2016 IRONMÄORI.COM













Ken Kibblewhite



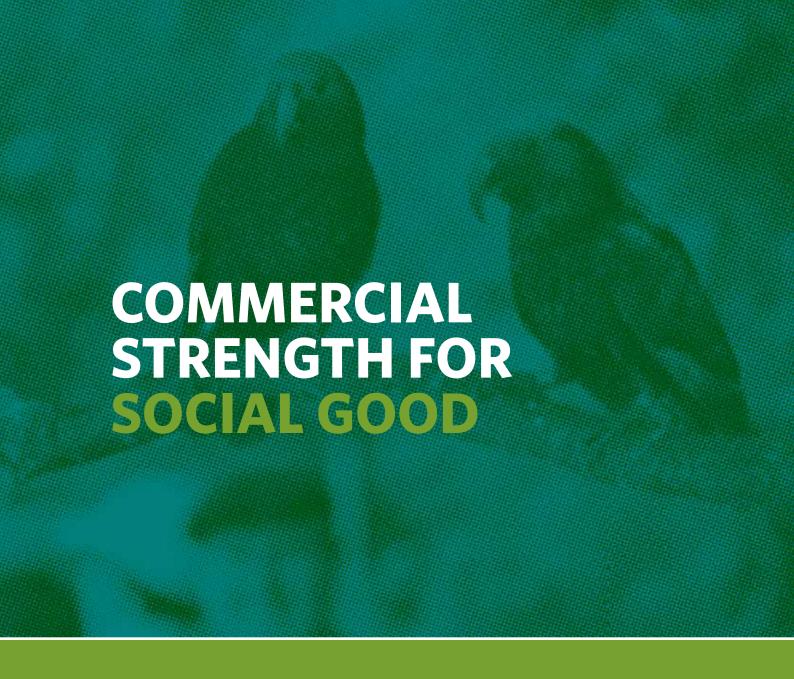
Mena Antonio



Tom Jones









TRUST HOUSE FOUNDATION FEEL INCREDIBLY LUCKY TO SUPPORT PUKAHA-MOUNT BRUCE NATIONAL WILDLIFE CENTRE. WE THANK THEM FOR THIS PHOTO CONTRIBUTION.

PUKAHA.ORG.NZ